

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005
FOR
ARVONIA COACHES LTD



ARVONIA COACHES LTD

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FOR THE YEAR ENDED 31 DECEMBER 2005

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ARVONIA COACHES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2005

DIRECTORS: Mrs R Stokes
Mr M P Stokes

SECRETARY: Mrs R Stokes

REGISTERED OFFICE: The Square
Llanrug
Gwynedd
LL55 4AA

REGISTERED NUMBER: 2752976

ACCOUNTANTS: Wayne T King & Co
Chartered Accountants
2 High Street
Menai Bridge
Anglesey
LL59 5EE

ARVONIA COACHES LTD

ABBREVIATED BALANCE SHEET
31 DECEMBER 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	1,049,608	968,314
CURRENT ASSETS			
Stocks		5,890	5,610
Debtors		30,631	20,685
Cash at bank and in hand		609	2,101
		<u>37,130</u>	<u>28,396</u>
CREDITORS			
Amounts falling due within one year	3	<u>412,687</u>	<u>370,998</u>
NET CURRENT LIABILITIES		<u>(375,557)</u>	<u>(342,602)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		674,051	625,712
CREDITORS			
Amounts falling due after more than one year	3	<u>221,505</u>	<u>191,573</u>
		<u>452,546</u>	<u>434,139</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>452,446</u>	<u>434,039</u>
SHAREHOLDERS' FUNDS		<u>452,546</u>	<u>434,139</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

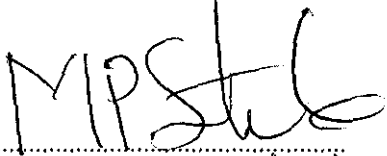
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ARVONIA COACHES LTD

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



.....
Director

Approved by the Board on 3/3/2006

The notes form part of these abbreviated accounts

ARVONIA COACHES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- NIL - market value exceeds cost
Plant and machinery etc	- 20% on reducing balance and at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £.
COST	
At 1 January 2005	1,465,367
Additions	274,924
Disposals	(196,040)
	<hr/>
At 31 December 2005	1,544,251
DEPRECIATION	
At 1 January 2005	497,053
Charge for year	114,987
Eliminated on disposal	(117,397)
	<hr/>
At 31 December 2005	494,643
NET BOOK VALUE	
At 31 December 2005	<hr/> 1,049,608 <hr/>
At 31 December 2004	<hr/> 968,314 <hr/>

ARVONIA COACHES LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2005

3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	75,259	29,581
Bank loans	20,486	29,463
	<u>95,745</u>	<u>59,044</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005	2004
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>