

Registered number  
01628232

Ascobra Limited  
Abbreviated Accounts  
30 June 2012

TUESDAY



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19/03/2013

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COMPANIES HOUSE

**Ascobra Limited**  
**Registered number**  
**Abbreviated Balance Sheet**  
**as at 30 June 2012**

01628232

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	1	1
<b>Current assets</b>			
Stocks		1,209	1,343
Debtors		608	3,478
Cash at bank and in hand		18,647	16,057
		<u>20,464</u>	<u>20,878</u>
<b>Creditors amounts falling due within one year</b>		(4,603)	(2,828)
<b>Net current assets</b>		<u>15,861</u>	<u>18,050</u>
<b>Net assets</b>		<u>15,862</u>	<u>18,051</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		15,762	17,951
<b>Shareholder's funds</b>		<u>15,862</u>	<u>18,051</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



N Shieff  
Director

Approved by the board on 11 March 2013

**Ascobra Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office and computer equipment	25% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2011	24,640
At 30 June 2012	24,640

**Depreciation**

At 1 July 2011	24,639
At 30 June 2012	24,639

**Net book value**

At 30 June 2012	1
At 30 June 2011	1

**3 Share capital**

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100