

**REGISTERED NUMBER: 07888594 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**  
**FOR**  
**ASCOTMED LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2019

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**ASCOTMED LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

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**DIRECTORS:**

Dr K A Rahman  
Mrs M M Rahman

**REGISTERED OFFICE:**

49 Mapperley Road  
Mapperley Park  
Nottingham  
Nottinghamshire  
NG3 5AQ

**REGISTERED NUMBER:**

07888594 (England and Wales)

**ACCOUNTANTS:**

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

STATEMENT OF FINANCIAL POSITION  
31ST DECEMBER 2019

	Notes	31/12/19 £	31/12/18 £
<b>FIXED ASSETS</b>			
Tangible assets	3	1,040	1,387
<b>CURRENT ASSETS</b>			
Debtors	4	311,069	221,268
Prepayments and accrued income		8,176	7,719
Cash at bank and in hand		3,523	9,191
		<u>322,768</u>	<u>238,178</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	5	<u>(54,074)</u>	<u>(18,626)</u>
<b>NET CURRENT ASSETS</b>		<u>268,694</u>	<u>219,552</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>269,734</u>	<u>220,939</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Retained earnings		269,634	220,839
<b>SHAREHOLDERS' FUNDS</b>		<u>269,734</u>	<u>220,939</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th February 2020 and were signed on its behalf by:

Dr K A Rahman - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

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**1. STATUTORY INFORMATION**

Ascotmed Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of consideration received or receivable for provision of services in the ordinary course of the company's activities.

Turnover from provision of medical services is recognised when the service has been undertaken and the amount of turnover can be measured reliably.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2019

## 3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1st January 2019	
and 31st December 2019	<u>6,720</u>
<b>DEPRECIATION</b>	
At 1st January 2019	5,333
Charge for year	<u>347</u>
At 31st December 2019	<u>5,680</u>
<b>NET BOOK VALUE</b>	
At 31st December 2019	<u>1,040</u>
At 31st December 2018	<u>1,387</u>

## 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/19 £	31/12/18 £
Other debtors	<u>311,069</u>	<u>221,268</u>

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/19 £	31/12/18 £
Trade creditors	1,116	-
Taxation and social security	51,938	17,606
Other creditors	<u>1,020</u>	<u>1,020</u>
	<u>54,074</u>	<u>18,626</u>

## 6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/19 £	31/12/18 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st December 2019 and 31st December 2018:

	31/12/19 £	31/12/18 £
<b>Dr K A Rahman</b>		
Balance outstanding at start of year	40,589	39,077
Amounts advanced	41,442	1,512
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>82,031</u>	<u>40,589</u>
<b>Mrs M M Rahman</b>		
Balance outstanding at start of year	131,377	107,607
Amounts advanced	26,332	23,770
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>157,709</u>	<u>131,377</u>

**8. ULTIMATE CONTROLLING PARTY**

The company was under the control of K A Rahman and M M Rahman through out the current and previous year. They are the managing directors and shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.