



REGISTERED NUMBER: 02332874 (England and Wales)
KNIGHTS LOWE
Chartered Accountants • Registered Auditors

Abbreviated Financial Statements

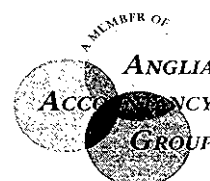
for the Year Ended 31 March 1999

for

Accord Services Limited



Lark House 117 Eastgate Street Bury St Edmunds Suffolk IP33 1YQ
Telephone 01 284 701 300 Fax: 01 284 752 800



Accord Services Limited

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for the Year Ended 31 March 1999

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Accord Services Limited
Company Information
for the Year Ended 31 March 1999

DIRECTORS: I J Lay
P M Webber

SECRETARY: P M Webber

REGISTERED OFFICE: Infusion House
Rougham Industrial Estate
Bury St Edmunds
Suffolk
IP30 0ND

REGISTERED NUMBER: 02332874 (England and Wales)

AUDITORS: Knights Lowe
Chartered Accountants
and Registered Auditors
Lark House
117 Eastgate Street
Bury St Edmunds, Suffolk
IP33 1YQ

Accord Services Limited

Report of the Auditors to
Accord Services Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

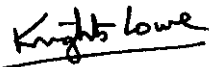
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Knights Lowe
Chartered Accountants
and Registered Auditors
Lark House
117 Eastgate Street
Bury St Edmunds, Suffolk
IP33 1YQ

Dated: 14 May 1999


Accord Services Limited


Abbreviated Balance Sheet
31 March 1999

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		26,666		27,118
CURRENT ASSETS:					
Stocks		89,483		74,323	
Debtors	3	51,926		50,922	
Cash at bank and in hand		27,974		25,685	
		169,383		150,930	
CREDITORS: Amounts falling due within one year		55,720		45,790	
NET CURRENT ASSETS:			113,663		105,140
TOTAL ASSETS LESS CURRENT LIABILITIES:			140,329		132,258
CREDITORS: Amounts falling due after more than one year			30,000		30,000
			£110,329		£102,258
CAPITAL AND RESERVES:					
Called up share capital	4		45,000		45,000
Profit and loss account			65,329		57,258
Shareholders' funds			£110,329		£102,258

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


I J Lay - DIRECTOR


P M Webber - DIRECTOR

Approved by the Board on 14 May 1999

The notes form part of these financial statements

Accord Services Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1999

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 5 years straight line
Fixtures and fittings	- 5 years straight line
Motor vehicles	- 25% on reducing balance
Office equipment	- 4 years straight line

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Plant and equipment	Fixtures and fittings	Motor vehicles	Office equipment	Totals
	£	£	£	£	£
COST:					
At 1 April 1998	88,316	5,236	27,660	7,742	128,954
Additions	185	-	17,715	2,405	20,305
Disposals	-	-	(13,265)	-	(13,265)
At 31 March 1999	88,501	5,236	32,110	10,147	135,994
DEPRECIATION:					
At 1 April 1998	77,225	5,236	12,446	6,929	101,836
Charge for year	7,719	-	5,777	511	14,007
Eliminated on disposals	-	-	(6,515)	-	(6,515)
At 31 March 1999	84,944	5,236	11,708	7,440	109,328
NET BOOK VALUE:					
At 31 March 1999	3,557	-	20,402	2,707	26,666
At 31 March 1998	11,091	-	15,214	813	27,118

Accord Services Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1999

3. **DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR**

	1999	1998
	£	£
Advance corporation tax	-	1,493
	<u> </u>	<u> </u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	1999	1998
		value:	£	£
100,000	Ordinary Shares	£1	100,000	100,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	1999	1998
		value:	£	£
45,000	Ordinary Shares	£1	45,000	45,000
			<u> </u>	<u> </u>

5. **RELATED PARTY DISCLOSURES**

There are loans from the directors of £30,000 (1998 - £30,000). Interest has been paid at 12.50% per annum amounting to £3,750 (1998 - £3,750).