

REGISTERED NUMBER: 06720439 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

FOR

ASHBURTON PHARMACY LIMITED



Brooks & Co  
Chartered Accountants  
9 Cheam Road  
Ewell  
Epsom  
KT17 1SP

ASHBURTON PHARMACY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ASHBURTON PHARMACY LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2020

**DIRECTORS:**

Dr O G Evans  
Mr R M Lebus  
Dr J C M Lebus  
Dr C Oliver  
Dr V Rivalland  
Mr Y Thakar  
Mrs S Thakar  
Dr F Uddin

**SECRETARY:**

Mr R M Lebus

**REGISTERED OFFICE:**

238 St Margarets Road  
Twickenham  
Middlesex  
TW1 1NL

**REGISTERED NUMBER:**

06720439 (England and Wales)

**ACCOUNTANTS:**

Brooks & Co  
Chartered Accountants  
9 Cheam Road  
Ewell  
Epsom  
KT17 1SP

BALANCE SHEET  
31ST MARCH 2020

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Intangible assets	5	-	24,150
Tangible assets	6	2,677	-
Investments	7	-	100
		<u>2,677</u>	<u>24,250</u>
 <b>CURRENT ASSETS</b>			
Stocks		61,450	59,847
Debtors	8	211,327	170,165
Cash at bank and in hand		<u>190,800</u>	<u>169,477</u>
		463,577	399,489
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>(202,060)</u>	<u>(151,144)</u>
<b>NET CURRENT ASSETS</b>		<u>261,517</u>	<u>248,345</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>264,194</u>	<u>272,595</u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital		804	804
Retained earnings		<u>263,390</u>	<u>271,791</u>
		<u>264,194</u>	<u>272,595</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued  
31ST MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9<sup>th</sup> September 2020 and were signed on its behalf by:



.....  
Mr R M Lebus - Director

## ASHBURTON PHARMACY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

#### 1. **STATUTORY INFORMATION**

Ashburton Pharmacy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

#### 3. **ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

##### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - Over 5 years

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

ASHBURTON PHARMACY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020

3. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 6).

5. **INTANGIBLE FIXED ASSETS**

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st April 2019	88,844
Additions	<u>3,346</u>
At 31st March 2020	<u>92,190</u>
<b>DEPRECIATION</b>	
At 1st April 2019	88,844
Charge for year	<u>669</u>
At 31st March 2020	<u>89,513</u>
<b>NET BOOK VALUE</b>	
At 31st March 2020	<u><u>2,677</u></u>

7. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2020 £	2019 £
Avicenna shares	<u>-</u>	<u>100</u>

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	173,251	137,060
Other debtors	<u>38,076</u>	<u>33,105</u>
	<u><u>211,327</u></u>	<u><u>170,165</u></u>

ASHBURTON PHARMACY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>183,062</b>	138,779
Taxation and social security	<b>18,131</b>	11,528
Other creditors	<b><u>867</u></b>	<b><u>837</u></b>
	<b><u>202,060</u></b>	<b><u>151,144</u></b>