

ASHBOURNE RECYCLED AIR FILTERS LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2011

HARDING HIGGINS
Chartered Accountants
36 Church Street
Uttoxeter
Staffordshire
ST14 8AD



ASHBOURNE RECYCLED AIR FILTERS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

CONTENTS	PAGE
Chartered accountants' report to the director	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

ASHBOURNE RECYCLED AIR FILTERS LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF ASHBORNE RECYCLED AIR FILTERS LTD

YEAR ENDED 31 OCTOBER 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



HARDING HIGGINS
Chartered Accountants

36 Church Street
Uttoxeter
Staffordshire
ST14 8AD

14 March 2012

ASHBOURNE RECYCLED AIR FILTERS LTD

ABBREVIATED BALANCE SHEET

31 OCTOBER 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>5,221</u>	<u>2,824</u>
CURRENT ASSETS			
Stocks		7,300	7,000
Debtors		<u>17,656</u>	<u>17,958</u>
		<u>24,956</u>	<u>24,958</u>
CREDITORS: Amounts falling due within one year		<u>28,229</u>	<u>27,212</u>
NET CURRENT LIABILITIES		(3,273)	(2,254)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,948	570
PROVISIONS FOR LIABILITIES		810	286
		<u>1,138</u>	<u>284</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	5	5
Profit and loss account		<u>1,133</u>	<u>279</u>
SHAREHOLDERS' FUNDS		<u>1,138</u>	<u>284</u>

The Balance sheet continues on the following page

The notes on pages 4 to 5 form part of these abbreviated accounts.

ASHBOURNE RECYCLED AIR FILTERS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 March 2012


MR O C MARSH
Director

Company Registration Number 05984500

The notes on pages 4 to 5 form part of these abbreviated accounts.

ASHBOURNE RECYCLED AIR FILTERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Plant & Machinery	- 25% on net book value
Motor Vehicles	- 25% on net book value
Equipment	- 25% on net book value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

ASHBOURNE RECYCLED AIR FILTERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2010	7,233
Additions	4,850
Disposals	<u>(2,250)</u>
At 31 October 2011	<u>9,833</u>
DEPRECIATION	
At 1 November 2010	4,409
Charge for year	1,741
On disposals	<u>(1,538)</u>
At 31 October 2011	<u>4,612</u>
NET BOOK VALUE	
At 31 October 2011	<u>5,221</u>
At 31 October 2010	<u>2,824</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>