

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 1997

FOR

ASHBOURNE MANAGEMENT COMPANY LIMITED



INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 April 1997

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

ASHBOURNE MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 1997

DIRECTOR: L B Adey

SECRETARY: J Phillips

REGISTERED OFFICE: Ashbourne House
10 Lawrie Park Gardens
London
SE26 6HL

REGISTERED NUMBER: 2703748

ACCOUNTANTS: Horder Adey
Chartered Accountants
21 Winthorpe Road
Putney
London SW15 2LW

ASHBOURNE MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET
30 April 1997

		30.4.97	30.4.96
	Notes	£	£
CURRENT ASSETS:			
Debtors		2	2
NET CURRENT ASSETS:		2	2
TOTAL ASSETS LESS CURRENT LIABILITIES:		£2	£2
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
Shareholders' funds		£2	£2

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 April 1997.


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 9/2/98

The notes form part of these financial statements

ASHBOURNE MANAGEMENT COMPANY LIMITED
 NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
 for the Year Ended 30 April 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current and previous years.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.4.97	30.4.96
		£1	£	£
10	Ordinary shares		10	10
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.97	30.4.96
		£1	£	£
2	Ordinary shares		2	2
			<u> </u>	<u> </u>