

Company Registration No. 03125434 (England and Wales)

**ASHBOURNE COURT (EASTBOURNE) LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2002**



# ASHBOURNE COURT (EASTBOURNE) LIMITED

## COMPANY INFORMATION

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**Directors**

Mr B.A.L Money (resigned 16.10.2002)  
Mr J.Gunns (resigned 16.10.2002)  
Miss M.E Rogers  
Mr M.D Willis (appointed 27.04.2002)  
Dr V.Malyon (appointed 28.10.2002)

**Secretary**

Mrs C.L Pearce

**Company number**

03125434

**Registered office**

110 South Street  
Eastbourne  
East Sussex  
BN21 4LZ

**Accountants**

Perkins Copeland  
15 Gildredge Road  
Eastbourne  
East Sussex  
BN21 4RA

**Business address**

Ashbourne Court, Burlington Place  
Eastbourne  
East Sussex

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# ASHBOURNE COURT (EASTBOURNE) LIMITED

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# ASHBOURNE COURT (EASTBOURNE) LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2002

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The directors present their report and financial statements for the year ended 31 December 2002.

### Principal activities

The principal activity of the company continued to be that of managing the property known as Ashbourne Court, Burlington Place, Eastbourne. The freehold of the property was acquired in August 1997.

### Directors

The following directors have held office since 1 January 2002:

Mr M.D Willis	(Appointed 27 April 2002)
Miss M E Rogers	
Mr B.A.L Money	(Resigned 16 October 2002)
Dr .V. Malyon	(Appointed 28 October 2002)
Mr J. Gunns	(Resigned 16 October 2002)

### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 2002	1 January 2002
Miss M E Rogers	1	1
Mr M.D Willis	1	1
Dr .V. Malyon	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



27-2-03

# ASHBOURNE COURT (EASTBOURNE) LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF ASHBOURNE COURT (EASTBOURNE) LIMITED

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2002, set out on pages 3 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Perkins Copeland

Chartered Accountants

3 March 2003.



15 Gildredge Road  
Eastbourne  
East Sussex  
BN21 4RA

# ASHBOURNE COURT (EASTBOURNE) LIMITED

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2002

	Notes	2002 £	2001 £
<b>Income</b>		20,175	20,175
Administrative expenses		(14,117)	(22,654)
<b>Operating surplus/(deficit)</b>		6,058	(2,479)
Other interest receivable and similar income		52	186
<b>Surplus/(deficit) on ordinary activities before taxation</b>		6,110	(2,293)
Tax on surplus/(deficit) on ordinary activities	2	-	(80)
<b>Surplus/(deficit) on ordinary activities after taxation</b>	4	6,110	(2,373)

# ASHBOURNE COURT (EASTBOURNE) LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2002

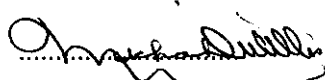
Notes	2002		2001	
	£	£	£	£
<b>Current assets</b>				
Debtors-prepayments	1,930		2,151	
Cash at bank and in hand	12,259		9,223	
	<u>14,189</u>		<u>11,374</u>	
<b>Creditors: amounts falling due within one year - accruals</b>	<u>(4,734)</u>		<u>(8,029)</u>	
<b>Total assets less current liabilities</b>		<u>9,455</u>		<u>3,345</u>
<b>Capital and reserves</b>				
Called up share capital	3	10		10
Income & expenditure account	4	9,445		3,335
<b>Shareholders' funds</b>		<u>9,455</u>		<u>3,345</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 24/2/2003



Director

# ASHBOURNE COURT (EASTBOURNE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2	Taxation	2002 £	2001 £
	<b>Domestic current year tax</b>		
	U.K. Income tax	-	80
	<b>Current tax charge</b>	-	80

3	Share capital	2002 £	2001 £
	<b>Authorised</b>		
	100 Ordinary shares of £ 1 each	100	100
	<b>Allotted, called up and fully paid</b>		
	10 Ordinary shares of £ 1 each	10	10

### 4 Statement of movements on income and expenditure account

	Income and expenditure account £
Balance at 1 January 2002	3,335
Retained surplus for the year	6,110
Balance at 31 December 2002	9,445

### 5 Related party transactions

Mrs C.L Pearce , the company secretary , is the proprietor of Stredder Pearce , the managing agents for the company. Stredder Pearce received management fees of £1350 during the year (2001 £1305).