

ASHFORD AND LLEWELLYN COURTS (MANAGEMENT) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

HAYLES FARRAR & PARTNERS
CHARTERED ACCOUNTANTS
39 CASTLE STREET
LEICESTER
LE1 5WN



ASHFORD AND LLEWELLYN COURTS (MANAGEMENT) LTD

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ASHFORD AND LLEWELLYN COURTS (MANAGEMENT) LTD

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2006

| | Notes | 2006 £ | £ | 2005 £ | £ |
|---|-------|--------------|--------------|----------------|--------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 51 | | 51 |
| Current assets | | | | | |
| Debtors | | 277 | | 378 | |
| Cash at bank and in hand | | 9,271 | | 10,077 | |
| | | <u>9,548</u> | | <u>10,455</u> | |
| Creditors, amounts falling due within one year | | <u>(676)</u> | | <u>(1,442)</u> | |
| Net current assets | | | 8,872 | | 9,013 |
| Total assets less current liabilities | | | <u>8,923</u> | | <u>9,064</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 60 | | 60 |
| Profit and loss account | | | 8,863 | | 9,004 |
| Shareholders' funds | | | <u>8,923</u> | | <u>9,064</u> |

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

Geoffrey Jones

His Honour Judge J G Jones
Director

K R E Smith
K R E Smith
Director

ASHFORD AND LLEWELLYN COURTS (MANAGEMENT) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents members contributions

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|---------------------|---------------|
| Amenity Land | Nil |
| Equipment | 33 3% of cost |
| Aerial Installation | 10% of cost |

1.4 Compliance with Companies Act 1985

The company has departed from compliance with Companies Act 1985 in so far as the format of the Income and Expenditure Account is concerned as, in the opinion of the directors, the present format adopted is more meaningful to the company's activities

2 Fixed assets

| | Tangible assets £ |
|---|-------------------------|
| Cost | |
| At 1 January 2006 & at 31 December 2006 | 687 |
| Depreciation | |
| At 1 January 2006 & at 31 December 2006 | 636 |
| Net book value | |
| At 31 December 2006 | 51 |
| At 31 December 2005 | 51 |

3 Share capital

| | 2006 £ | 2005 £ |
|---|-----------|-----------|
| Authorised | | |
| 12 Ordinary shares of £5 each | 60 | 60 |
| Allotted, called up and fully paid | | |
| 12 Ordinary shares of £5 each | 60 | 60 |

ASHFORD AND LLEWELLYN COURTS (MANAGEMENT) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

4 Transactions with directors

During the year the company approved payments to the following director -

Mr K Smith - Reimbursement of expenditure on behalf of the company £49 99

Mr N Osborne - Reimbursement of expenditure on behalf of the company £23 96