

REGISTERED NUMBER: 06415771 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
ASHFIELD ASSOCIATES LTD

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FOR THE YEAR ENDED 31 DECEMBER 2018

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ASHFIELD ASSOCIATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

Mr A Abrahams
Mr I B Igra

SECRETARY:

Mrs D J Abrahams

REGISTERED OFFICE:

869 High Road
London
N12 8QA

REGISTERED NUMBER:

06415771 (England and Wales)

ACCOUNTANTS:

EA
Chartered Accountants
869 High Road
London
N12 8QA

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|--------------|----------------|--------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 313 | | 391 |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 620 | | 840 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>3,776</u> | | <u>3,410</u> | |
| NET CURRENT LIABILITIES | | | <u>(3,156)</u> | | <u>(2,570)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(2,843)</u> | | <u>(2,179)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1,300 | | 1,300 |
| Retained earnings | | | <u>(4,143)</u> | | <u>(3,479)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(2,843)</u> | | <u>(2,179)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 October 2019 and were signed on its behalf by:

Mr A Abrahams - Director

Mr I B Igra - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Ashfield Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the directors are satisfied that the company will have adequate resources to meet its liabilities to third parties as they fall due. The directors will finance the company as and when required.

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

During the year, the company did not generate any turnover.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance

3. TANGIBLE FIXED ASSETS

| | Office equipment £ |
|-----------------------|--------------------------|
| COST | |
| At 1 January 2018 | |
| and 31 December 2018 | <u>2,487</u> |
| DEPRECIATION | |
| At 1 January 2018 | 2,096 |
| Charge for year | 78 |
| At 31 December 2018 | <u>2,174</u> |
| NET BOOK VALUE | |
| At 31 December 2018 | <u>313</u> |
| At 31 December 2017 | <u>391</u> |

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|-----------------|--------------|--------------|
| Trade creditors | 799 | 871 |
| Other creditors | <u>2,977</u> | <u>2,539</u> |
| | <u>3,776</u> | <u>3,410</u> |

5. RELATED PARTY DISCLOSURES

Included in creditors amounts falling due within one year, is an interest free amount of £2,178 (2017: £1,668) owed to the director, Mr A Abrahams.

6. ULTIMATE CONTROLLING PARTY

Ultimate control of the company is exercised by the director, Mr A Abrahams and his spouse by virtue of their joint majority ownership of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.