

**PERFECT REPAIRS LIMITED**

**COMPANY REGISTRATION NUMBER: 7604266**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH APRIL 2012**

MONDAY



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**PERFECT REPAIRS LIMITED**

**BALANCE SHEET  
AS AT 30TH APRIL 2012**

	Notes	2012 £	£
<b>Fixed Assets</b>			
Tangible assets	5		4,612
<b>Current Assets</b>			
Stocks		250	
Debtors	6	3,764	
Cash at bank and in hand		1,182	
		<u>5,196</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(15,986)</u>	
<b>Net current liabilities</b>			<u>(10,790)</u>
<b>Total assets less current liabilities</b>			<u>(6,178)</u>
<b>Deficiency of assets</b>			<u>(6,178)</u>
<b>Capital and reserves</b>			
Called up share capital	8		100
Profit and loss account			<u>(6,278)</u>
<b>Shareholders' funds</b>	9		<u>(6,178)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

**PERFECT REPAIRS LIMITED**

**BALANCE SHEET (CONTINUED)**

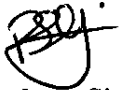
**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)  
FOR THE YEAR ENDED 30TH APRIL 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th April 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**The financial statements were approved by the Board on 5th July 2012 and signed on its behalf by**



**Pardeep Singh Loi**  
**Director**

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**PERFECT REPAIRS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2012**

continued

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-
Fixtures, fittings and equipment	- 25% on reducing balance

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value

**1.5. Deferred taxation**

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) for the Financial Year

Deferred tax is recognised in respect of all timings differences that have originated but not reversed at the Balance Sheet date where the transactions or events have occurred at that date that will result in an obligation to pay more or less or to receive more tax

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. Operating loss**

**2012**

**£**

Operating loss is stated after charging

Depreciation and other amounts written off tangible assets

1,538

**PERFECT REPAIRS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH APRIL 2012**

**4. Directors' remuneration**

	<b>2012</b>
	<b>£</b>
Remuneration and other benefits	2,925
	<u>2,925</u>

**5. Tangible fixed assets**

	<b>Plant and machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	6,150	6,150
At 30th April 2012	<u>6,150</u>	<u>6,150</u>
<b>Depreciation</b>		
Charge for the year	1,538	1,538
At 30th April 2012	<u>1,538</u>	<u>1,538</u>
<b>Net book value</b>		
At 30th April 2012	<u>4,612</u>	<u>4,612</u>
	<u>4,612</u>	<u>4,612</u>

**6. Debtors**

	<b>2012</b>
	<b>£</b>
Trade debtors	3,764
	<u>3,764</u>

**7. Creditors: amounts falling due within one year**

	<b>2012</b>
	<b>£</b>
Trade creditors	1,338
Other taxes and social security costs	2,320
Directors' accounts	11,628
Other creditors	700
	<u>15,986</u>
	<u>15,986</u>

**PERFECT REPAIRS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH APRIL 2012**

continued

<b>8. Share capital</b>	<b>2012</b>
	<b>£</b>
<b>Authorised</b>	
100 Ordinary Shares of £1 each	100
	<u>          </u>
<b>Allotted, called up and fully paid</b>	
100 Ordinary Shares of £1 each	100
	<u>          </u>
 <b>Equity Shares</b>	
100 Ordinary Shares of £1 each	100
	<u>          </u>
 <b>9. Reconciliation of movements in shareholders' funds</b>	 <b>2012</b>
	<b>£</b>
Loss for the year	(6,278)
Net proceeds of equity share issue	100
	<u>          </u>
Net addition to shareholders' funds	(6,178)
	<u>          </u>