

Registered Number:07578691

England and Wales

Ashley Pharmacy Ltd

Unaudited Financial Statements

For the year ended 30 April 2019

Ashley Pharmacy Ltd

Contents Page
For the year ended 30 April 2019

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Statement of Financial Position
As at 30 April 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	2	12,000	18,000
Property, plant and equipment	3	2,867	3,738
		14,867	21,738
Current assets			
Inventories	4	32,159	28,963
Trade and other receivables	5	87,851	83,489
Cash and cash equivalents		308,517	302,672
		428,527	415,124
Trade and other payables: amounts falling due within one year	6	(145,391)	(175,117)
Net current assets		283,136	240,007
Total assets less current liabilities		298,003	261,745
Provisions for liabilities		-	(451)
Net assets		298,003	261,294
Capital and reserves			
Called up share capital		120	120
Retained earnings		297,883	261,174
Shareholders' funds		298,003	261,294

For the year ended 30 April 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 13 August 2019 and were signed by:

Mr. P. Mapes Director

Ashley Pharmacy Ltd

Notes to the Financial Statements For the year ended 30 April 2019

Statutory Information

Ashley Pharmacy Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07578691.

Principal place of business:

The Parade
Ashley Rd.
New Milton
Hampshire
BH25 5BS

Registered address:

The Parade
Ashley Rd.
New Milton
Hampshire
BH25 5BS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 10 years.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	10% Straight line
Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Ashley Pharmacy Ltd

Notes to the Financial Statements Continued For the year ended 30 April 2019

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 May 2018	60,000
At 30 April 2019	60,000
Amortisation	
At 01 May 2018	42,000
Charge for year	6,000
At 30 April 2019	48,000
Net book value	
At 30 April 2019	12,000
At 30 April 2018	18,000

3. Property, plant and equipment

	Land and buildings £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 01 May 2018	2,500	2,542	14,115	19,157
At 30 April 2019	2,500	2,542	14,115	19,157
Provision for depreciation and impairment				
At 01 May 2018	1,250	1,939	12,230	15,419
Charge for year	250	150	471	871
At 30 April 2019	1,500	2,089	12,701	16,290
Net book value				
At 30 April 2019	1,000	453	1,414	2,867
At 30 April 2018	1,250	603	1,885	3,738

4. Inventories

	2019 £	2018 £
Stocks	32,159	28,963

Ashley Pharmacy Ltd

Notes to the Financial Statements Continued For the year ended 30 April 2019

5. Trade and other receivables

	2019	2018
	£	£
Trade debtors	70,064	65,970
Other debtors	17,787	17,519
	87,851	83,489

6. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	114,973	137,223
Taxation and social security	22,786	33,257
Other creditors	7,632	4,637
	145,391	175,117

7. Related party transactions

The company also uses the director's personal vehicle for company business and a charge of £956 has been made for this.

8. Average number of persons employed

During the year the average number of employees was 9 (2018 : 9)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.