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REGISTERED NUMBER: 04772293 (England and Wales)

ASHLEY MANAGEMENT SERVICES LIMITED

Unaudited Financial Statements

for the Year Ended 31 August 2018

Keith Willis Associates Limited
Gothic House
Barker Gate
Nottingham
Nottinghamshire
NG1 1JU



ASHLEY MANAGEMENT SERVICES LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2018**

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ASHLEY MANAGEMENT SERVICES LIMITED

**Company Information
FOR THE YEAR ENDED 31 AUGUST 2018**

DIRECTOR: J H B Griffiths

SECRETARY: B Birtles

REGISTERED OFFICE: 42 Leigh Road
Hale
Cheshire
WA15 9BD

REGISTERED NUMBER: 04772293 (England and Wales)

ACCOUNTANTS: Keith Willis Associates Limited
Gothic House
Barker Gate
Nottingham
Nottinghamshire
NG1 1JU

ASHLEY MANAGEMENT SERVICES LIMITED

**Report of the Accountants to the Director of
Ashley Management Services Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2018 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Keith Willis Associates Limited
Gothic House
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1 March 2019

Balance Sheet
31 AUGUST 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	339	669
CURRENT ASSETS			
Debtors	5	176,500	136,705
Cash at bank		55,728	57,033
		<u>232,228</u>	<u>193,738</u>
CREDITORS			
Amounts falling due within one year	6	108,647	110,985
NET CURRENT ASSETS		<u>123,581</u>	<u>82,753</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>123,920</u>	<u>83,422</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings	7	123,919	83,421
SHAREHOLDERS' FUNDS		<u>123,920</u>	<u>83,422</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.


The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 March 2019 and were signed by:



J H B Griffiths Director

ASHLEY MANAGEMENT SERVICES LIMITED

Notes to the Financial Statements FOR THE YEAR ENDED 31 AUGUST 2018

1. STATUTORY INFORMATION

Ashley Management Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

ASHLEY MANAGEMENT SERVICES LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2018**

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2017 and 31 August 2018	9,243
DEPRECIATION	
At 1 September 2017	8,574
Charge for year	330
At 31 August 2018	8,904
NET BOOK VALUE	
At 31 August 2018	339
At 31 August 2017	669

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	11,550	8,430
Amounts owed by participating interests	164,950	128,275
	<u>176,500</u>	<u>136,705</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	19,753	7,829
Other creditors	88,894	103,156
	<u>108,647</u>	<u>110,985</u>

7. RESERVES

	Retained earnings £
At 1 September 2017	83,421
Profit for the year	47,498
Dividends	(7,000)
At 31 August 2018	<u>123,919</u>