

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Ashley Travel (Minibuses) Ltd

Haines Watts  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

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for the Year Ended 31 March 2018

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Ashley Travel (Minibuses) Ltd

Company Information  
for the Year Ended 31 March 2018

**DIRECTOR:**

P F Preston

**REGISTERED OFFICE:**

38A Sandy Lane  
Skelmersdale  
Lancashire  
WN8 8LQ

**REGISTERED NUMBER:**

04950470 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

Balance Sheet  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>82,256</u>		<u>98,040</u>
			<b>82,256</b>		<b>98,040</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>32,853</b>		22,000	
Cash at bank and in hand		<u>19,295</u>		<u>14,397</u>	
		<b>52,148</b>		<b>36,397</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>95,523</u>		<u>90,964</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(43,375)</b>		<b>(54,567)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>38,881</b>		<b>43,473</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>10,481</u>		<u>17,742</u>
<b>NET ASSETS</b>			<b>28,400</b>		<b>25,731</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1</b>		<b>1</b>
Retained earnings			<u>28,399</u>		<u>25,730</u>
			<b>28,400</b>		<b>25,731</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2018 and were signed by:

P F Preston - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Ashley Travel (Minibuses) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on cost and 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Goodwill**

Goodwill is being amortised evenly over its estimated useful life of 10 years.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 10) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 April 2017  
and 31 March 2018

45,000

**AMORTISATION**

At 1 April 2017  
and 31 March 2018

45,000

**NET BOOK VALUE**

At 31 March 2018

-

At 31 March 2017

-

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2017

270,854

Additions

33,757

Disposals

(69,290)

At 31 March 2018

235,321

**DEPRECIATION**

At 1 April 2017

172,814

Charge for year

36,470

Eliminated on disposal

(56,219)

At 31 March 2018

153,065

**NET BOOK VALUE**

At 31 March 2018

82,256

At 31 March 2017

98,040

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.18

31.3.17

£

£

Trade debtors

32,853

22,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.18

31.3.17

£

£

Hire purchase contracts

48,255

52,220

Trade creditors

670

2,459

Taxation and social security

13,008

20,346

Other creditors

33,590

15,939

95,523

90,964

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.18</b>	31.3.17
	<b>£</b>	<b>£</b>
Bank loans	<u><b>10,481</b></u>	<u>17,742</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is P F Preston.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.