

Company registration number: **05542956**

Ashleigh Properties Limited
Abbreviated Financial Statements
for the year ended
31 March 2015

Ashleigh Properties Limited

Abbreviated Balance Sheet

31 March 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	#	4,571	6,094
CURRENT ASSETS			
Debtors		919	979
Cash at bank and in hand		10,941	7,314
		<hr/> 11,860	<hr/> 8,293
Creditors: amounts falling due within one year	#	(858)	(1,724)
		<hr/> 11,002	<hr/> 6,569
Net current assets			
		<hr/> 15,573	<hr/> 12,663
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	#	(13,974)	(12,437)
		<hr/> 1,599	<hr/> 226
Net assets			
CAPITAL AND RESERVES			
Called up share capital	#	2	2
Profit and loss account		1,597	224
		<hr/> 1,599	<hr/> 226
Shareholders funds			

For the year ending 31 March 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 30 December 2015, and are signed on behalf of the board by:

Mrs Kim Richardson

Director

Company registration number: 05542956

Ashleigh Properties Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2015

ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover is equal to income received.

TANGIBLE ASSETS

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

FINANCE LEASES AND HIRE PURCHASE CONTRACTS

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the lessee. Assets held under hire purchase and finance lease agreements are capitalised and disclosed under tangible fixed assets at their fair value and depreciated over their useful life. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight-line basis.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for according to the substance of contractual arrangements, as either financial assets, financial liabilities or equity instruments.

OPERATING LEASES

Leases are classified as operating leases where substantially all the benefits of ownerships remain with the lessor. Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

TANGIBLE ASSETS

£

COST

At 1 April 2014	15,190
At 31 March 2015	<u>15,190</u>

DEPRECIATION

At 1 April 2014	9,096
Charge	1,523
At 31 March 2015	<u>10,619</u>

NET BOOK VALUE

At 31 March 2015	4,571
At 31 March 2014	6,094

CALLED UP SHARE CAPITAL

ALLOTTED, CALLED UP AND FULLY PAID

	2015		2014	
	No.	£	No.	£
Ordinary Shares shares of £1.00 each	2	2	2	2

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