

Registered Number 03417388

ASIKO HOUSE OF FOODS LIMITED

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	239,201	235,584
Investments		-	-
		<u>239,201</u>	<u>235,584</u>
Current assets			
Stocks		75,657	119,070
Debtors		49,103	12,917
Investments		20,400	10,400
Cash at bank and in hand		42,425	37,782
		<u>187,585</u>	<u>180,169</u>
Creditors: amounts falling due within one year		(113,832)	(123,006)
Net current assets (liabilities)		<u>73,753</u>	<u>57,163</u>
Total assets less current liabilities		<u>312,954</u>	<u>292,747</u>
Creditors: amounts falling due after more than one year		(225,275)	(231,876)
Total net assets (liabilities)		<u><u>87,679</u></u>	<u><u>60,871</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		86,679	59,871
Shareholders' funds		<u><u>87,679</u></u>	<u><u>60,871</u></u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 May 2015

And signed on their behalf by:

Stephen Adedipe, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value.

Other accounting policies

Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Tangible fixed assets

	£
Cost	
At 1 September 2013	404,278
Additions	15,857
Disposals	(840)
Revaluations	-
Transfers	-
At 31 August 2014	<u>419,295</u>
Depreciation	
At 1 September 2013	168,694
Charge for the year	11,400
On disposals	-
At 31 August 2014	<u>180,094</u>
Net book values	
At 31 August 2014	<u>239,201</u>
At 31 August 2013	<u>235,584</u>

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