

Registered Number 03417388

ASIKO HOUSE OF FOODS LIMITED

Abbreviated Accounts

31 August 2011

ASIKO HOUSE OF FOODS LIMITED
Registered Number 03417388
Balance Sheet as at 31 August 2011

	Notes	2011	2010
		£	£
Called up share capital not paid		0	0
Fixed assets			
Tangible	2	<u>240,287</u>	<u>247,766</u>
Total fixed assets		240,287	247,766
Current assets			
Stocks		94,752	114,925
Debtors		86,096	97,951
Investments		10,400	10,400
Cash at bank and in hand		19,337	(2,310)
Total current assets		<u>210,585</u>	<u>220,966</u>
Prepayments and accrued income (not expressed within current asset sub-total)		0	0
Creditors: amounts falling due within one year		(197,432)	(202,346)
Net current assets		13,153	18,620
Total assets less current liabilities		<u>253,440</u>	<u>266,386</u>
Creditors: amounts falling due after one year		(231,625)	(252,187)
Provisions for liabilities and charges		(0)	(0)
Accruals and deferred income		(0)	(0)
Total net Assets (liabilities)		21,815	14,199
Capital and reserves			
Called up share capital		1,000	1,000
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		<u>20,815</u>	<u>13,199</u>
Shareholders funds		<u>21,815</u>	<u>14,199</u>

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2012

And signed on their behalf by:

Stephen Adedipe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2010	383,323
additions	3,461
disposals	493
revaluations	
transfers	
At 31 August 2011	<u>387,277</u>
Depreciation	
At 31 August 2010	135,557
Charge for year	11,433
on disposals	
At 31 August 2011	<u>146,990</u>
Net Book Value	
At 31 August 2010	247,766
At 31 August 2011	<u>240,287</u>