

REGISTERED NUMBER: 07024408 (England and Wales)

Unaudited Financial Statements
for the Year Ended
31 December 2018
for
Aspire Medical Group Limited

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

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for the Year Ended 31 December 2018**

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Aspire Medical Group Limited
Company Information
for the Year Ended 31 December 2018

DIRECTOR:	Ms J M O'Neill
REGISTERED OFFICE:	The Old Bakehouse Course Road Ascot Berkshire SL5 7HL
REGISTERED NUMBER:	07024408 (England and Wales)
ACCOUNTANTS:	Jacksons Accountants (Ascot) Limited The Old Bakehouse Course Road Ascot Berkshire SL5 7HL

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		14,817		20,062
Investments	5		<u>1</u>		<u>1</u>
			14,818		20,063
CURRENT ASSETS					
Stocks		9,349		15,680	
Debtors	6	25,575		23,919	
Cash at bank and in hand		<u>41,509</u>		<u>42,951</u>	
		76,433		82,550	
CREDITORS					
Amounts falling due within one year	7	<u>42,934</u>		<u>62,569</u>	
NET CURRENT ASSETS			<u>33,499</u>		<u>19,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			48,317		40,044
CREDITORS					
Amounts falling due after more than one year	8		<u>45,000</u>		<u>55,000</u>
NET ASSETS/(LIABILITIES)			<u>3,317</u>		<u>(14,956)</u>
CAPITAL AND RESERVES					
Called up share capital			800		800
Retained earnings			<u>2,517</u>		<u>(15,756)</u>
SHAREHOLDERS' FUNDS			<u>3,317</u>		<u>(14,956)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 August 2019 and were signed by:

Ms J M O'Neill - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Aspire Medical Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on cost and 10% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 7).

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Medical equipment £	Fixtures and fittings £	Office & computer equipmt £	Totals £
COST					
At 1 January 2018	24,187	83,134	26,490	50,860	184,671
Additions	-	-	900	5,488	6,388
At 31 December 2018	<u>24,187</u>	<u>83,134</u>	<u>27,390</u>	<u>56,348</u>	<u>191,059</u>
DEPRECIATION					
At 1 January 2018	18,726	82,561	19,414	43,908	164,609
Charge for year	<u>2,419</u>	<u>130</u>	<u>4,767</u>	<u>4,317</u>	<u>11,633</u>
At 31 December 2018	<u>21,145</u>	<u>82,691</u>	<u>24,181</u>	<u>48,225</u>	<u>176,242</u>
NET BOOK VALUE					
At 31 December 2018	<u>3,042</u>	<u>443</u>	<u>3,209</u>	<u>8,123</u>	<u>14,817</u>
At 31 December 2017	<u>5,461</u>	<u>573</u>	<u>7,076</u>	<u>6,952</u>	<u>20,062</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2018 and 31 December 2018	<u>1</u>
NET BOOK VALUE	
At 31 December 2018	<u>1</u>
At 31 December 2017	<u>1</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade debtors	-	5,609
Unpaid share capital	50	50
Other debtors	71	4,145
Directors' current accounts	<u>25,454</u>	<u>14,115</u>
	<u>25,575</u>	<u>23,919</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Other loans	12,000	12,000
Trade creditors	10,591	33,746
Tax	17,717	13,063
Social security and other taxes	2,625	1,959
Other creditors	1	1
Accrued expenses	-	1,800
	<u>42,934</u>	<u>62,569</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.18	31.12.17
	£	£
Other loans - 2-5 years	45,000	48,000
Other loans over 5 years	-	7,000
	<u>45,000</u>	<u>55,000</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans over 5 years	<u>-</u>	<u>7,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18 £	31.12.17 £
Ms J M O'Neill		
Balance outstanding at start of year	14,115	27,752
Amounts advanced	25,454	14,115
Amounts repaid	(14,115)	(27,752)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>25,454</u>	<u>14,115</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.