

**ASPIRE COMMUNICATIONS (PROPERTIES)  
LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2011**



UHY Hacker Young  
Chartered Accountants  
22 The Ropewalk  
Nottingham  
NG1 5DT

**ASPIRE COMMUNICATIONS (PROPERTIES)  
LIMITED (REGISTERED NUMBER 07020119)**

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FOR THE YEAR ENDED 30TH NOVEMBER 2011**

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**ASPIRE COMMUNICATIONS (PROPERTIES)  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH NOVEMBER 2011**

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**DIRECTORS**

B S Kang  
Mr M Shilton  
T J Wood

**REGISTERED OFFICE**

22 The Ropewalk  
Nottingham  
NG1 5DT

**REGISTERED NUMBER**

07020119 (England and Wales)

**ACCOUNTANTS**

UHY Hacker Young  
Chartered Accountants  
22 The Ropewalk  
Nottingham  
NG1 5DT

**ASPIRE COMMUNICATIONS (PROPERTIES)  
LIMITED (REGISTERED NUMBER 07020119)**

**ABBREVIATED BALANCE SHEET  
30TH NOVEMBER 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	271,235	274,951
Investment property	3	557,333	557,333
		<u>828,568</u>	<u>832,284</u>
<b>CURRENT ASSETS</b>			
Debtors		2,141	2,170
Cash at bank		23,322	23,246
		<u>25,463</u>	<u>25,416</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	33,533	28,987
<b>NET CURRENT LIABILITIES</b>		<u>(8,070)</u>	<u>(3,571)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		820,498	828,713
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(774,462)	(800,247)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,500)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>44,536</u>	<u>28,466</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		44,436	28,366
<b>SHAREHOLDERS' FUNDS</b>		<u>44,536</u>	<u>28,466</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ASPIRE COMMUNICATIONS (PROPERTIES)  
LIMITED (REGISTERED NUMBER 07020119)**

**ABBREVIATED BALANCE SHEET - continued  
30TH NOVEMBER 2011**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24/4/12 and were signed on its behalf by



Mr M Shilton - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2011**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - 2% on cost

**Investment property**

Investment properties are included in the balance sheet at their open market value

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible fixed assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

**Deferred tax**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

**Rental income**

Rental income is taken to profit and loss account in the period to which it relates

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st December 2010 and 30th November 2011	278,667
<b>DEPRECIATION</b>	
At 1st December 2010	3,716
Charge for year	3,716
At 30th November 2011	7,432
<b>NET BOOK VALUE</b>	
At 30th November 2011	271,235
At 30th November 2010	274,951

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH NOVEMBER 2011**

**3 INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1st December 2010 and 30th November 2011	<u>557,333</u>
<b>NET BOOK VALUE</b>	
At 30th November 2011	<u>557,333</u>
At 30th November 2010	<u>557,333</u>

**4 CREDITORS**

Creditors include an amount of £502,085 (2010 - £528,481) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	<u>428,085</u>	<u>454,481</u>

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**6 ULTIMATE PARENT COMPANY**

The ultimate parent undertaking is Aspire Communications (Holdings) Limited, a company incorporated in England and Wales