

Aspen Decking Limited

Abbreviated accounts

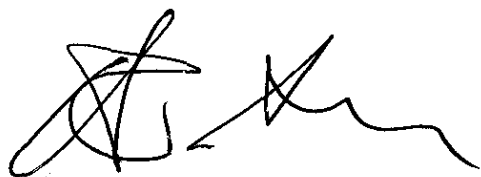
for the year ended 25 July 2004



Aspen Decking Limited

**Accountants' report on the unaudited financial statements to the director of
Aspen Decking Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 25 July 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Alistair Brown
Chartered Accountants
Moncrieff House
10 Moncrieff Street
Paisley
PA3 2BE**

4 May 2005

Aspen Decking Limited

**Abbreviated balance sheet
as at 25 July 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		18,091		19,015
Current assets					
Stocks		2,000		200	
Debtors		4,201		-	
Cash at bank and in hand		5,037		16,671	
		<u>11,238</u>		<u>16,871</u>	
Creditors: amounts falling due within one year		<u>(29,768)</u>		<u>(27,529)</u>	
Net current liabilities			<u>(18,530)</u>		<u>(10,658)</u>
Total assets less current liabilities			(439)		8,357
Creditors: amounts falling due after more than one year			(4,318)		(7,924)
Net (liabilities)/assets			<u>(4,757)</u>		<u>433</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			(4,761)		429
Shareholders' funds			<u>(4,757)</u>		<u>433</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Aspen Decking Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 25 July 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 25 July 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

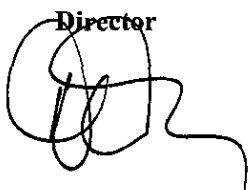
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were signed and approved by the Director on 4 May 2005.

Duncan MacArthur

Director

A handwritten signature in black ink, appearing to be 'Duncan MacArthur', written over the printed name and title.

The notes on pages 4 to 5 form an integral part of these financial statements.

Aspen Decking Limited

Notes to the abbreviated financial statements for the year ended 25 July 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value of work done during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Tools and plant	-	25% on cost
Office equipment	-	25% on cost
Motor vehicles	-	25% on reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

Aspen Decking Limited

Notes to the abbreviated financial statements for the year ended 25 July 2004

2. Fixed assets	Tangible fixed assets £	
Cost		
At 26 July 2003	27,286	
Additions	6,315	
At 25 July 2004	<u>33,601</u>	
Depreciation		
At 26 July 2003	8,271	
Charge for year	7,239	
At 25 July 2004	<u>15,510</u>	
Net book values		
At 25 July 2004	<u>18,091</u>	
At 25 July 2003	<u>19,015</u>	
3. Share capital	2004 £	2003 £
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	
Allotted, called up and fully paid		
4 Ordinary shares of 1 each	<u>4</u>	