

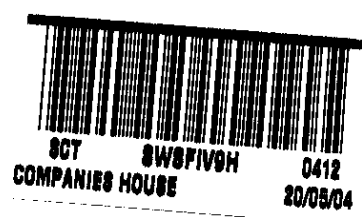
Registration number SC219566

**Companies  
House**

**Aspen Decking Limited**

**Abbreviated accounts**

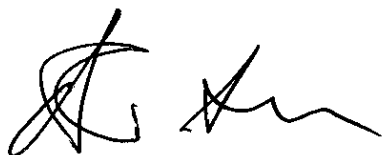
**for the year ended 25 July 2003**



**Aspen Decking Limited**

**Accountants' report on the unaudited financial statements to the director of  
Aspen Decking Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 25 July 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Alistair Brown  
Chartered Accountants  
Moncrieff House  
10 Moncrieff Street  
Paisley  
PA3 2BE**

**13 May 2004**

**Aspen Decking Limited**

**Abbreviated balance sheet  
as at 25 July 2003**

		2003		2002	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		19,015		5,797
<b>Current assets</b>					
Stocks		200		200	
Cash at bank and in hand		16,671		8,242	
		<u>16,871</u>		<u>8,442</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(27,529)</u>		<u>(10,482)</u>	
<b>Net current liabilities</b>			<u>(10,658)</u>		<u>(2,040)</u>
<b>Total assets less current liabilities</b>			8,357		3,757
<b>Creditors: amounts falling due after more than one year</b>			<u>(7,924)</u>		<u>-</u>
<b>Net assets</b>			<u>433</u>		<u>3,757</u>
<b>Capital and reserves</b>					
Called up share capital	3		4		4
Profit and loss account			429		3,753
<b>Shareholders' funds</b>			<u>433</u>		<u>3,757</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Aspen Decking Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 25 July 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 25 July 2003 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were signed and approved by the Director on 13 May 2004.

**Duncan MacArthur**  
**Director**



**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Aspen Decking Limited**

### **Notes to the abbreviated financial statements for the year ended 25 July 2003**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value of work done during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Tools and plant	-	25% on reducing balance
Office equipment	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

# Aspen Decking Limited

## Notes to the abbreviated financial statements for the year ended 25 July 2003

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 26 July 2002	7,730	
Additions	19,556	
At 25 July 2003	<u>27,286</u>	
<b>Depreciation</b>		
At 26 July 2002	1,933	
Charge for year	6,338	
At 25 July 2003	<u>8,271</u>	
<b>Net book values</b>		
At 25 July 2003	<u>19,015</u>	
At 25 July 2002	<u>5,797</u>	
3. Share capital	2003	2002
	£	£
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>-</u>
<b>Allotted, called up and fully paid</b>		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>