

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2014
for
Aspley Carpets Limited

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for the year ended 30 June 2014**

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Aspley Carpets Limited

**Company Information
for the year ended 30 June 2014**

DIRECTORS:

J Ewens
Mrs T L Ewens

SECRETARY:

Mrs T L Ewens

REGISTERED OFFICE:

The Old Mission
Colne Street
Aspley
Huddersfield
West Yorkshire
HD1 3BS

REGISTERED NUMBER:

06258606 (England and Wales)

ACCOUNTANTS:

Balance Accountants
Victoria Court
91 Huddersfield Road
Holmfirth
West Yorkshire
HD9 3JA

Aspley Carpets Limited (Registered number: 06258606)

Abbreviated Balance Sheet

30 June 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>14,722</u>		<u>27,442</u>
			14,722		27,442
CURRENT ASSETS					
Stocks		21,650		19,150	
Debtors		20,643		15,893	
Cash at bank and in hand		<u>5,435</u>		<u>2,712</u>	
		47,728		37,755	
CREDITORS					
Amounts falling due within one year	4	<u>50,827</u>		<u>42,976</u>	
NET CURRENT LIABILITIES			<u>(3,099)</u>		<u>(5,221)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,623		22,221
CREDITORS					
Amounts falling due after more than one year	4		(10,768)		(18,798)
PROVISIONS FOR LIABILITIES			<u>(523)</u>		<u>(1,239)</u>
NET ASSETS			<u>332</u>		<u>2,184</u>
CAPITAL AND RESERVES					
Called up share capital	5		220		220
Profit and loss account			<u>112</u>		<u>1,964</u>
SHAREHOLDERS' FUNDS			<u>332</u>		<u>2,184</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Aspley Carpets Limited (Registered number: 06258606)

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2014 and were signed on its behalf by:

J Ewens - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 30 June 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has net current liabilities. The financial statements have been prepared on the Going Concern basis which assumes that the company will be in operational existence for the foreseeable future. This depends upon the continued support of the creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Income is recognised, net of VAT, when goods are supplied and invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013 and 30 June 2014	120,000
AMORTISATION	
At 1 July 2013 and 30 June 2014	120,000
NET BOOK VALUE	
At 30 June 2014	-
At 30 June 2013	-

Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	63,281
Additions	466
Disposals	(23,490)
At 30 June 2014	<u>40,257</u>
DEPRECIATION	
At 1 July 2013	35,839
Charge for year	5,186
Eliminated on disposal	(15,490)
At 30 June 2014	<u>25,535</u>
NET BOOK VALUE	
At 30 June 2014	<u>14,722</u>
At 30 June 2013	<u>27,442</u>

4. **CREDITORS**

Creditors include an amount of £ 18,586 (2013 - £ 28,032) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1	100	100
120	Ordinary A	1	<u>120</u>	<u>120</u>
			<u>220</u>	<u>220</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.