

**Registered Number 06258606**

**Aspley Carpets Limited**

**Abbreviated Accounts**

**30 June 2011**

**Aspley Carpets Limited**

**Registered Number 06258606**

**Company Information**

**Registered Office:**

The Old Mission  
Colne Street  
Aspley  
Huddersfield  
West Yorkshire  
HD1 3BS

## Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	0	30,000
Tangible	3	28,171	35,214
		<u>28,171</u>	<u>65,214</u>
<b>Current assets</b>			
Stocks		16,890	19,839
Debtors		7,644	10,999
Cash at bank and in hand		5,089	2,685
Total current assets		<u>29,623</u>	<u>33,523</u>
<b>Creditors: amounts falling due within one year</b>		(80,214)	(91,187)
<b>Net current assets (liabilities)</b>		(50,591)	(57,664)
<b>Total assets less current liabilities</b>		<u>(22,420)</u>	<u>7,550</u>
<b>Creditors: amounts falling due after more than one year</b>		(4,688)	(8,437)
<b>Total net assets (liabilities)</b>		<u>(27,108)</u>	<u>(887)</u>
<b>Capital and reserves</b>			
Called up share capital	4	220	220
Profit and loss account		(27,328)	(1,107)
<b>Shareholders funds</b>		<u>(27,108)</u>	<u>(887)</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 August 2011

And signed on their behalf by:

**J Ewens, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 June 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of four years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 July 2010	<u>120,000</u>
At 30 June 2011	<u>120,000</u>

**Amortisation**

At 01 July 2010	90,000
Charge for year	<u>30,000</u>
At 30 June 2011	<u>120,000</u>

**Net Book Value**

At 30 June 2011	0
At 30 June 2010	<u>30,000</u>

3 **Tangible fixed assets**

**Total**

<b>Cost</b>		<b>£</b>
At 01 July 2010		52,940
At 30 June 2011	-	<u>52,940</u>
<b>Depreciation</b>		
At 01 July 2010		17,726
Charge for year	-	<u>7,043</u>
At 30 June 2011	-	<u>24,769</u>
<b>Net Book Value</b>		
At 30 June 2011		28,171
At 30 June 2010	-	<u>35,214</u>

4 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100
120 A shares of £1 each	120	120