

Company Registration N0.3965515 (England and Wales)

ASSETGUARD PROPERTY CONSULTANTS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009



ASSETGUARD PROPERTY CONSULTANTS LIMITED

CONTENTS

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4

ASSETGUARD PROPERTY CONSULTANTS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2009

The director presents his report and financial statements for the year ended 31 March 2009.

Principal activities

The principal activity is that of property consultants.

Director

The following director has held office since 6 April 2008:

J. B. Coren

Director's interests

The director's interest in the shares of the company was as stated:

	Ordinary shares of £1 each	
	31-Mar-09	31-Mar-08
J. B. Coren	51	51

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

On behalf of the board



J. B. Coren
Director

Date: 29 January 2010

ASSETGUARD PROPERTY CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2009

		2009	2008
	Notes	£	£
Turnover		10,250	10,783
Administrative expenses		<u>(10,126)</u>	<u>(10,345)</u>
Operating profit		124	438
Interest received		<u>-</u>	<u>118</u>
Profit on ordinary activities before taxation		124	556
Tax on on profit on ordinary activities	2	<u>(54)</u>	<u>(125)</u>
Profit on ordinary activities after taxation		70	431
Balance brought forward		<u>2,185</u>	<u>1,754</u>
Balance carried forward		<u><u>2,255</u></u>	<u><u>2,185</u></u>

ASSETGUARD PROPERTY CONSULTANTS LIMITED

BALANCE SHEET AS AT 31 MARCH 2009

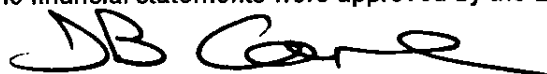
		2009	2008
	Notes	£	£
Fixed assets			
Tangible assets	3	<u>534</u>	<u>667</u>
Current assets			
Debtors and prepayments		4,551	6,000
Cash at bank		<u>1,660</u>	<u>8,002</u>
		6,211	14,002
Creditors: due within one year	4	<u>(4,390)</u>	<u>(12,384)</u>
		<u>1,821</u>	<u>1,618</u>
Total assets less current liabilities		<u>2,355</u>	<u>2,285</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		2,255	2,185
Shareholders' funds		<u>2,355</u>	<u>2,285</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies and with the Financial Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 29 January 2010



J. B. Coren
Director

ASSETGUARD PROPERTY CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Depreciation

Depreciation is calculated on a 20% straight line basis.

	2009 £	2008 £
2 Taxation		
U.K. current year taxation		
U.K. corporation tax	<u>125</u>	<u>125</u>
3 Tangible fixed assets		
Furniture and equipment		
Cost	7,989	7,989
Depreciation	<u>(7,455)</u>	<u>(7,322)</u>
	<u>534</u>	<u>667</u>
4 Creditors : due within one year		
Taxation	59	125
Other creditors	<u>4,331</u>	<u>12,259</u>
	<u>4,390</u>	<u>12,384</u>
5 Share capital		
Authorised		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>