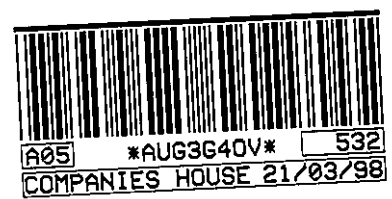


**FINNING MACHINES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 1997
REG NO. 1270109**

PANNELL KERR FORSTER
Chartered Accountants



FINNING MACHINES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 1997

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**AUDITORS' REPORT TO FINNING MACHINES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 3 together with the financial statements of the company for the year ended 31 March 1997 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar and whether the abbreviated accounts are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



PANNELL KERR FORSTER
Chartered Accountants
Registered Auditors

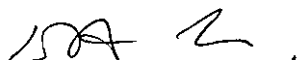
20 October 1997
Lincoln

FINNING MACHINES LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 1997

	<u>Notes</u>	<u>1997</u> £	<u>1996</u> £
CURRENT ASSETS			
Debtors		4,381	2,374
Cash at bank		7,782	75,852
		<hr/> 12,163	<hr/> 78,226
CREDITORS			
Amounts falling due within one year		1,629	70,465
		<hr/> 10,534	<hr/> 7,761
NET ASSETS		<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		10,434	7,661
		<hr/> 10,534	<hr/> 7,761
SHAREHOLDERS' FUNDS		<hr/> <hr/>	<hr/> <hr/>

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 20 October 1997



D A WHYLES - Director

FINNING MACHINES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 1997

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs.

(a) Accounting convention

The financial statements set out on pages 2 to 3 are prepared under the historical cost convention.

(b) Turnover

Turnover represents invoiced sales less allowances, trade discounts and value added tax.

2 CALLED UP SHARE CAPITAL

Called up share capital comprised allotted called up and fully paid ordinary shares of £1 each. The authorised share capital of the company throughout the year was **£100** divided into **100** ordinary shares of £1 each.

3 ULTIMATE PARENT COMPANY

The company's ultimate parent company at the year end was Cooling Power Industries Limited, which is incorporated in Great Britain. The only group in which the results of Finning Machines Limited are consolidated is that headed by Cooling Power Industries Limited.

4 CONTROLLING PARTY

The ultimate controlling party of Finning Machines Limited at the year end was Mr D A Whyles, a director of this company.