

To the Registrar of Companies

For official use

Company number

Name of company

* Finning Machines Limited ("the Company")

Date of creation of the charge

22 November 1997

Description of the instrument (if any) creating or evidencing the charge (note 2)

Debenture

Amount secured by the mortgage or charge

All or any monies and liabilities which will for time being (and whether on or at any time after demand) be due, owing, or incurred in whatsoever manner to the Bank of Scotland ("the Bank") by the Company whether actually or contingently, solely or jointly and whether as principal as surety and whether or not the Bank shall have been an original party to the relevant transaction, and including interest, discount, commission and other lawful charges or expenses which the Bank may in the course of its business charge or incur in respect of any of those matters or for keeping the Company's accounts, and so that interest shall be computed and compounded according to usual Bank rates and practice as well after as before any demand made would decree obtained under this Debenture

Names and addresses of the mortgagees or persons entitled to the charge

The Governor and Company of the Bank of Scotland, Legal Services, 1st Floor, 55 Old Broad Street, LONDON EC2M 2HL

Presenior's name address and
reference (if any):

Walker Morris
Kings Court
12 King Street
LEEDS

MQO/AQC

Time critical reference

For official use
Mortgage Section

1 Post room



HLE *H4NR61GM* 83
COMPANIES HOUSE 25/11/97

Short particulars of all the property mortgaged or charged

1 The Company charges to the Bank as a continuing security and with full title guarantee for the payment or discharge of the Secured Liabilities:-

1.1 by way of legal mortgage all the freehold and leasehold property (including the property described in the First Schedule) now vested in it whether or not the title to the property is registered at H M Land Registry together with all present and future buildings, fixtures (including all trade and tenants fixtures), which are at anytime on the property;

1.2 by way of fixed charge:

1.2.1 all future freehold and leasehold property belonging to the Company together with all buildings, fixtures (including trade and tenant's fixtures), plant, machinery, chattels or other equipment which are at any time on the property;

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

Particulars as to commission allowance or discount (note 3)

Nil

Signed

Walter Morris

Date

25 November 1997

On behalf of [company] [mortgagee/chargee] †

† delete as appropriate

NOTES

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

1.2.2 all present and future interests of the Company in or over land or the proceeds of sale of it and all present and future licences of the Company to enter upon or use land and the benefit of all other agreements relating to land to which it is or may become party or otherwise entitled and all fixtures (including trade and tenant's fixtures), plant, machinery, chattels or other equipment which are at any time on the property charged under this Debenture;

1.2.3 all the Company's goodwill and uncalled capital for the time being;

1.2.4 all present and future stocks, shares and other securities owned (at law or in equity) by the Company and all rights and interests accruing or offered at any time in relation to them, all rights and interests in and claims under all policies of insurance and assurance held or to be held by or insuring to the benefit of the Company and the benefit of all rights and claims to which the Company is now or may be entitled under any contracts;

1.2.5 all patents, patent applications, trade marks, trade mark applications, trading names, brand names, service marks, copyrights, rights in the nature of copyright, moral rights, inventions, design rights, registered designs, all trade secrets and know-how, computer rights, programmes, systems, tapes, disks, software, all applications for registration of any of them and other intellectual property rights held or to be held by the Company or in which it may have an interest and the benefit of all present and future agreements relating to the use of or licensing or exploitation of any such rights (owned by the Company or others) and all present and future fees, royalties or similar income derived from or incidental to any of the foregoing in any part of the world;

1.2.6 all present and future book and other debts and monetary claims of the Company whether payable now or in the future and the benefit of all present and future rights and claims of the Company against third parties relating to them and capable of being satisfied by the payment of money (save as charged under sub-clause 1.2.4);

1.2.7 all present and future plant and machinery not otherwise charged under this Clause 1 and all other present and future chattels of the Company (excluding any of the same for the time being forming part of the Company's stock in trade or work in progress); and

1.2.8 all present and future bank accounts, cash at bank and credit balances of the Company with any bank or other person whatsoever and all rights relating or attaching to them (including the right to interest);

1.3 by way of floating charge all the Assets not effectively otherwise charged by this Clause 1, including (without limitation) any immovable property of the Company in Scotland and any Assets in Scotland falling within any of the types mentioned in Clause 1.2, but so that the Company is prohibited from creating any fixed security or mortgage or any other floating charge over the Assets having priority over or ranking pari passu with the floating charge created by this sub-clause (otherwise than in favour of the Bank) and the Company will have no power without the consent of the Bank to part with or dispose of any part of those Assets except by way of sale in the ordinary course of its business.

1.4 The Company will not without the previous written consent of the Bank:

1.4.1 create or attempt to create or permit to subsist any mortgage, charge, lien (other than a lien arising in the ordinary course of business by operation of law) or encumbrance on any Asset charged under this Debenture; or

1.4.2 dispose of or part with possession in any way (except on the determination of any lease, tenancy or licence) or share occupation of any Asset; or

1.4.3 in any way dispose of the equity of redemption of any such Asset or any interest in any such Asset and the Company applies (and will apply), to the Chief Land Registrar for a restriction to be entered on the register of title of all present and future registered freehold and leasehold property of the Company in the following terms:-

"Except under an order of the Registrar no disposition by the proprietor of the land is to be registered without the consent of the proprietor for the time being of the charge hereby created".

1.5 Any fixed mortgage, charge or other security hereafter created by the Company in favour of the Bank shall have priority over the floating charge created by this Debenture, except insofar as the Bank shall declare otherwise whether at or after the time of creation of such fixed security.

1.6 The Company will pay into its account with the Bank (or as the Bank may direct) all moneys which it receives in respect of any policies of insurance or assurance, fees, royalties, income or book or other debts or any other of the rights and claims charged to the Bank under sub-clause 1.2 and until such payment hold all moneys so received upon trust for the Bank and will not without the prior written consent of the Bank charge, factor, discount, or assign any of those policies, fees, royalties, income, debts, rights or claims in favour of any other person or purport to do so.

2 This security will be a continuing security for the Secured Liabilities notwithstanding any intermediate payment or settlement of all or any part of the Secured Liabilities or other matter or thing whatsoever and will be without prejudice and in addition to any other right remedy or security of whatever sort which the Bank may hold at any time for the Secured Liabilities or any other obligation whatsoever and will not be affected by any release, reassignment or discharge of such other right remedy or security

Short particulars of all the property mortgaged or charged (continued)

*Please do not write
in this binding margin*

3 On receiving notice that the Company has incumbered or disposed of any of the Assets the Bank will be entitled to close the Company's then current account or accounts and to open a new account or accounts with the Company and (without prejudice to any right of the Bank to combine accounts) no money paid in or carried to the Company's credit in any such new account will be appropriated towards or have the effect of discharging any part of the amount due to the Bank on any closed account. If the Bank does not open a new account or accounts immediately on receipt of such notice the Bank will nevertheless be treated as if it had done so at the time when it received such notice and as from that time all payments made to the Bank will be credited or be treated as having been credited to the new account or accounts and will not reduce the amount of the Secured Liabilities.

**Please complete
legibly, preferably in
black type, or bold
block lettering**

First Schedule

County and District (or London Borough)	Title No.(s) (if registered land)	Address or Description

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 01270109

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A DEBENTURE DATED THE 22nd NOVEMBER 1997 AND CREATED BY FINNING MACHINES LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND ON ANY ACCOUNT WHATSOEVER WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 25th NOVEMBER 1997.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 1st DECEMBER 1997.

Jennifer V Murphy
JENNIFER V MURPHY

for the Registrar of Companies



COMPANIES HOUSE