

REGISTERED NUMBER: 1238287 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 1999

FOR

THE ASSOCIATION OF TOUR MANAGERS (UK)
LIMITED BY GUARANTEE



THE ASSOCIATION OF TOUR MANAGERS (UK)
LIMITED BY GUARANTEE

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FOR THE YEAR ENDED 31 DECEMBER 1999

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 1999

DIRECTORS: Friederike Clifton-MacSween
Hans Retallick

SECRETARY: M Hodgkiss

REGISTERED OFFICE: 2 Central Nurseries
46 Arthur Road
Motspur Park
Surrey
KT3 6LX

REGISTERED NUMBER: 1238287 (England and Wales)

AUDITORS: Butters Gates & Company
Registered Auditors &
Chartered Accountants
107 Bell Street
London
NW1 6TL

THE ASSOCIATION OF TOUR MANAGERS (UK)
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REPORT OF THE AUDITORS TO
THE ASSOCIATION OF TOUR MANAGERS (UK)
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 December 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

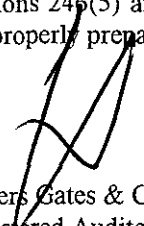
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Butters Gates & Company
Registered Auditors &
Chartered Accountants
107 Bell Street
London
NW1 6TL

Dated: 25/4/00

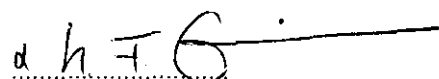
THE ASSOCIATION OF TOUR MANAGERS (UK)
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ABBREVIATED BALANCE SHEET
31 DECEMBER 1999

		31.12.99	31.12.98
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	812	1
CURRENT ASSETS:			
Debtors		4,350	8,171
Cash at bank		16,828	12,770
		21,178	20,941
CREDITORS: Amounts falling due within one year		14,505	18,076
NET CURRENT ASSETS:		6,673	2,865
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£7,485</u>	<u>£3,947</u>
RESERVES:			
Sundry funds		383	383
Accumulated fund		7,102	3,564
		<u>£7,485</u>	<u>£3,947</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Friederike Clifton-MacSween - DIRECTOR

Approved by the Board on 30 MARCH 2000

THE ASSOCIATION OF TOUR MANAGERS (UK)
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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 January 1999	
and 31 December 1999	<u>1,776</u>
DEPRECIATION:	
At 1 January 1999	694
Charge for year	<u>270</u>
At 31 December 1999	<u>964</u>
NET BOOK VALUE:	
At 31 December 1999	<u>812</u>
At 31 December 1998	<u><u>1,082</u></u>