

Becker Vanguard Limited
Company Number 01269009

Annual Report
For the year ended 31 December 2005

	<u>Page</u>
Directors' Report	1
Balance Sheet	2
Notes to the Financial Statements	3



Becker Vanguard Limited

Annual Report

For the year ended 31 December 2005

The directors present their report and financial statements for the year ended 31 December 2005.

Principal Activities

Throughout the year to 31 December 2005, the company has not traded.

Directors

The directors of the company at the year ended 31 December 2005 were:

WS Rising
Ian Burn
Martin Holliday

Directors' Interests

According to the register required to be kept by Section 325 of the Companies Act 1985, the directors have no beneficial interest in the shares of this company or of its parent company which require to be disclosed.

Auditor

No auditor to be reappointed.

By Order of the Board

A handwritten signature in dark ink, appearing to read 'Ian Burn', is written over a horizontal line.

Ian Burn
Director

Becker Vanguard Limited

Balance Sheet at 31 December 2005

	Note	2005	2004
Current Assets			
Debtors	3	3 =	3 =
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		2	2
		<u>3</u> =	<u>3</u> =

For the year ended 31st December 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 2 and 3 were approved by the board of directors on 28th February 2006 and signed on their behalf by:



Ian Burn
Director

Becker Vanguard Limited

Notes for the financial statements For the year ended 31 December 2005

1. Principal Accounting Policies

Accounting Convention

The financial statements have been prepared in accordance with the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom.

2. Directors' Emoluments

The directors did not receive any remuneration during the year (2005: Nil).

3. Debtors

	2005	2004
Amounts falling due within one year		
Amounts owned by group undertakings	3	3
	=	=

4. Called-up Share Capital

The share capital at 31 December 2005 and 2004 were as follows:

	Ordinary Shares Of 10p each	Deferred Shares of £1 each
Authorised		
Value	<u>9,000</u>	<u>1,000</u>
Number	<u>90,000</u>	<u>1,000</u>
	=====	=====
Allotted, called-up and fully paid:		
Value	<u>100</u>	<u>1,000</u>
Number	<u>1,000</u>	<u>1,000</u>
	=====	=====