### ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006

## **FOR**

## **BRAND ELECTRICS LTD**

THURSDAY



A31 31/05/2007 COMPANIES HOUSE

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## **COMPANY INFORMATION** for the Year Ended 31 August 2006

DIRECTORS.

A Lodge

B Simpson

**SECRETARY:** 

B Simpson

**REGISTERED OFFICE:** 

Unit 1

Healey Lane Business Centre

Healey Lane

Batley

West Yorkshire

WF17 0BU

**REGISTERED NUMBER:** 

4511666 (England and Wales)

ACCOUNTANTS.

M I Peek Limited 47 Elmete Drive

Roundhay

Leeds

West Yorkshire

LS8 2LA

## ABBREVIATED BALANCE SHEET 31 August 2006

		31 8.06		31 8 05	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		34,671		12,926
CURRENT ASSETS					
Stocks		17,617		_	
Debtors		66,843		53,866	
Cash at bank		38,601		32,715	
		123,061		86,581	
CREDITORS				ŕ	
Amounts falling due within one y	year	128,464		98,184	
NET CURRENT LIABILITIE	s		(5,403)	_	(11,603)
TOTAL ASSETS LESS CURR LIABILITIES	ENT		29,268		1 222
DIABILITES			29,200		1,323
CREDITORS Amounts falling due after mo	re than one				
year	io man one		27,613		492
NET ASSETS			1,655		831
1.21.1.002.10					====
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			1,653		829
SHAREHOLDERS' FUNDS			1,655		831

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

## ABBREVIATED BALANCE SHEET - continued 31 August 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22 May 2007 and were signed on its behalf by

A Lodge - Director

B Simpson - Director

The notes form part of these abbreviated accounts

#### NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 August 2006

#### **ACCOUNTING POLICIES**

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

1

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on cost

#### Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### 2 TANGIBLE FIXED ASSETS

Total £
33,454
34,647
68,101
20,528
12,902
33,430
34,671 =====
12,926

# NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 August 2006

3	CALLED UP SHARE CAPITAL							
	Authorised							
	Number	Class	Nominal value	31.8.06 £	31 8 05 £			
	1,000	Ordinary	£1	1,000	1,000			
	Allotted, issu	ed and fully paid						
	Number	Class	Nominal	31 8.06	31 8 05			
			value	£	£			
	2	Ordinary	£1	2	2			