

MINI TRIFFEN IMM 2009 LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED

31ST OCTOBER 2010

Company Number 6600390

ALEXANDRA BOOKKEEPING &
ACCOUNTANCY SERVICES LIMITED

21 Uplands Avenue
Willenhall
West Midlands
WV13 3PR

WEDNESDAY



AEY8FRBB

A15

02/02/2011

255

COMPANIES HOUSE

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST OCTOBER 2010

The Directors present their Annual Report on the affairs of the company, together with the Accounts and reporting Accounting Report for the year

RESULT AND DIVIDENDS

The profit / -Loss of the Company for the year was -£16506

The director recommend that this be carried forward and do not recommend the payment of a dividend

No goods were exported from the UK during the 12 months

REVIEW OF THE BUSINESS

The Company s principal activity was Other Entertainment Activities

DIRECTORS

The Directors of the company during the period and their beneficial interests in the issued share capital of the company at the beginning and end of the period were as follows

Ordinary Shares of £1 each

	2010
Birmingham Mini Owners Club	200
Mrs Jane Hughes	0
Mr Robert Hughes	0
Mr Benjamin Michael James Price	0
Mrs Glenys Price	0
	<u>200</u>
	===

STATUS

The Company is a close company under the Provisions of the taxes Act

SMALL COMPANY EXEMPTION

Advantage has been taken in the preparation of this report of the exemptions applicable to small Companies

BY ORDER OF THE BOARD

G. Price
SECRETARY
Mrs G Price

Date *31.01.2011*

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST OCTOBER 2010

	<u>2010</u>	<u>2009</u>
GROSS PROFIT / -LOSS	-475	121198
<u>LESS ADMINISTRATION COSTS</u>		
General Overheads	14424	33058
Auditors Remuneration	1313	1000
Depreciation	294	393
	16031	34451
	-----	-----
PROFIT / -LOSS FOR THE YEAR	-16506	86747
Tax on Ordinary Activities	0	18217
Less Dividends	0	0
	-----	-----
RETAINED PROFIT / -LOSS FOR THE YEAR	-16506	68530
	=====	=====

STATEMENT OF RETAINED EARNINGS

Retained Profit / -Loss for the Year	-16506	68530
Profit Brought Forward	68530	0
	-----	-----
RETAINED PROFIT CARRIED FORWARD	52024	68530
	=====	=====

There are no recognised Gains or Losses in the year other than the Profit for the year shown above

BALANCE SHEET AS AT 31ST OCTOBER 2010

		2010	2009
<u>FIXED ASSETS</u>			
Tangible Assets		490	1177
<u>CURRENT ASSETS</u>			
Debtors		390	9314
Cash at Bank	23771709	19986	47831
Cash at Bank	50101648	25080	25599
Cash at Bank	80726273	2526	0
Stock		4052	4052
		-----	-----
		52034	86796
<u>CURRENT LIABILITIES</u>			
<u>CREDITORS</u> Amounts due within one year		300	19243
		-----	-----
		51734	67553
TOTAL ASSETS LESS CURRENT LIABILITIES			
		-----	-----
		52224	68730
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Share Capital		200	200
Reserves		52024	68530
		-----	-----
		52224	68730
		=====	=====

AUDIT EXEMPTION STATEMENT

For the year ending 31st October 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company


DIRECTOR
Mr B M J Price

Date 31.01.2011

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2010

1) **ACCOUNTING POLICIES**

- a The Accounts have been prepared under the historical Cost Conversion
- b Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT
- c Depreciation is provided on the reducing balance basis

Plant and Equipment 25%

- d Stock and work in progress is valued at the lower of cost and net realisable value after making due allowances for obsolete and slow-moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2) **TAXATION**

The Tax Charged on the Profit on Ordinary Activities was as follows -

2010

Corporation Tax at 20% & 21% based on the
Adjusted results for the 12 months

0

3) **SCHEDULE OF FIXED ASSETS**

TANGIBLE ASSETS	Pool	Additions At Cost	Disposals At Cost	Depr'n To Date	Net Book Value
Equipment	1177	0	0	687	490
	1177	0	0	687	490
	=====				

NOTES TO THE ACCOUNTS CONTINUED

FOR THE YEAR ENDED 31ST OCTOBER 2010

	2010	2009
4) <u>STOCKS</u>		
Raw Materials and Consumables	4052	4052
5) <u>DEBTORS</u>		
Amounts due within one year		
Trade Debtors	390	9314
6) <u>CREDITORS</u>		
Amounts due within one year		
Auditors Remuneration	300	1000
Other Creditors Inc Taxes	0	0
Taxation	0	18217
Accruals	0	0
HMC&Excise	0	26
	-----	-----
	300	19243
	=====	=====
7) <u>SHARE CAPITAL</u>		
<u>ORDINARY SHARE OF £1 EACH-</u>		
Authorised	200	200
	=====	=====
Allotted, Issued and fully Paid	200	200
	=====	=====

TRADING PROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31ST OCTOBER 2010

	2010	2009
SALES	0	357385
Minus Refunds and Returned Cheques	0	-2018
	0	355367
	-----	-----

COST OF SALES

Cost of Events	0	139253
Opening Stock	4052	0
Purchases (Stock)	475	103004
Minus Closing Stock	4052	4052
	-----	-----
	475	238205
	-----	-----
Gross Profit / -Loss	-475	121198

LESS EXPENDITURE

Miscellaneous Expenses	8880	4309
Small Tools	0	312
Cleaning and Waste Removal	0	3299
Ebay/Paypal Charges	0	135
Telephone Calls	128	429
Insurances	155	924
Advertising	361	1644
Equipment Hire and Rent	0	9168
Export Charges	0	179
Materials	0	1116
Refreshments	0	359
Repairs and Renewals	0	619
Fuel and Vehicle Expenses	0	1597
Office Equipment	300	845
Print Stationery and Post	0	3978
Professional Fees	1313	1355
Shipping Charges	0	394
Licence	0	2100
Donations (Various Charities)	4600	1000
Fees and Subscriptions	0	296
Depreciation - Equipment	294	393
	-----	-----
	16031	34451
	-----	-----
<u>NET PROFIT / -LOSS FOR THE YEAR</u>	-16506	86747
	=====	=====

MINI TRIFFEN LIMITED**Page 7****TAX COMPUTATION****FOR THE YEAR ENDED 31ST AUGUST 2010**

PROFIT / -LOSS FOR THE YEAR -16506

Add Back Depreciation 294

-16212

=====

ADJUSTED PROFIT / -LOSS FOR THE PERIOD -16212

CAPITAL ALLOWANCES

	Pool	Equipment	
Balance B/Fwd	0	1178	
Additions	0	0	
25% WDA	0	294	294

0 884

=====

-16506**CORPORATION TAX**

0 x 21% 0

Total Corporation Tax **0.00**