

MINI TRIFFEN IMM 2009 LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED

31ST OCTOBER 2009

Company Number 6600390

ALEXANDRA BOOKKEEPING &
ACCOUNTANCY SERVICES LIMITED

21 Uplands Avenue
Willenhall
West Midlands
WV13 3PR

TUESDAY



A09

"A5O2SHKY"

16/02/2010

COMPANIES HOUSE

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REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST OCTOBER 2009

The Directors present their Annual Report on the affairs of the company, together with the Accounts and reporting Accounting Report for the year

RESULT AND DIVIDENDS

The profit of the Company for the year was £86747

The director recommend that this be carried forward and do not recommend the payment of a dividend

No goods were exported from the UK during the 12 months

REVIEW OF THE BUSINESS

The Company's principal activity was Other Entertainment Activities

DIRECTORS

The Directors of the company during the period and their beneficial interests in the issued share capital of the company at the beginning and end of the period were as follows

	<u>Ordinary Shares of £1 each</u>
	2008
Birmingham Mini Owners Club	200
Mrs Jane Hughes	0
Mr Robert Hughes	0
Mr Benjamin Michael James Price	0
Mrs Glenys Price	0
	<u>200</u>

STATUS

The Company is a close company under the Provisions of the taxes Act

SMALL COMPANY EXEMPTION

Advantage has been taken in the preparation of this report of the exemptions applicable to small Companies

BY ORDER OF THE BOARD

G. Price.

Date 15.2.10

SECRETARY
Mrs G Price

MINI TRIFFEN IMM 2009 LIMITED**Page 2****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST OCTOBER 2009****2009**

GROSS PROFIT 121198

LESS: ADMINISTRATION COSTS

General Overheads	33058	
Auditors Remuneration	1000	
Depreciation	393	
		34451

PROFIT FOR THE YEAR 86747

Tax on Ordinary Activities 18217

Less Dividends 0

RETAINED PROFIT FOR THE YEAR 68530

STATEMENT OF RETAINED EARNINGS

Retained Profit for the Year 68530

Profit Brought Forward 0

RETAINED PROFIT CARRIED FORWARD 68530

There are no recognised Gains or Losses in the year other than the Profit for the year shown above

BALANCE SHEET AS AT 31ST OCTOBER 2009

2009

FIXED ASSETS

Tangible Assets 1177

CURRENT ASSETS

Debtors		9314
Cash at Bank	23771709	47831
Cash at Bank	50101648	25599
Stock		4052
		<hr/>
		86796

CURRENT LIABILITIES

<u>CREDITORS</u> Amounts due within one year	19243
	<hr/>
	67553

TOTAL ASSETS LESS CURRENT LIABILITIES	68730
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	=====

CAPITAL AND RESERVES

Share Capital	200
Reserves	68530
	<hr/>
	68730
	=====

AUDIT EXEMPTION STATEMENT

For the year ending 31st October 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as in applicable to the company

DIRECTOR
Mr B M J Price

Date

15-02-2010

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2009

1) **ACCOUNTING POLICIES**

- a The Accounts have been prepared under the historical Cost Conversion
- b Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT
- c Depreciation is provided on the reducing balance basis

Plant and Equipment	25%
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- d Stock and work in progress is valued at the lower of cost and net realisable value after making due allowances for obsolete and slow-moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2) **TAXATION**

The Tax Charged on the Profit on Ordinary Activities was as follows -

	<u>2009</u>
Corporation Tax at 20% & 21% based on the Adjusted results for the 12 months	18217
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3) **SCHEDULE OF FIXED ASSETS**

TANGIBLE ASSETS	Pool	Additions At Cost	Disposals At Cost	Depr'n To Date	Net Book Value
Equipment	1570	0	0	393	1177
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1570	0	0	393	1177
	=====	=====	=====	=====	=====

NOTES TO THE ACCOUNTS CONTINUED. . . .**FOR THE YEAR ENDED 31ST OCTOBER 2009**

		2009
4)	<u>STOCKS</u>	
	Raw Materials and Consumables	4052
5)	<u>DEBTORS</u>	
	Amounts due within one year	
	Trade Debtors	9314
6)	<u>CREDITORS</u>	
	Amounts due within one year	
	Auditors Remuneration	1000
	Other Creditors Inc Taxes	0
	Taxation	18217
	Accruals	0
	HMC&Excise	26

		19243
		=====
7)	<u>SHARE CAPITAL</u>	
	<u>ORDINARY SHARE OF £1 EACH-</u>	
	Authorised	200
		=====
	Allotted, Issued and fully Paid	200
		=====

MINI TRIFFEN IMM 2009 LIMITED**Page 6****TRADING PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST OCTOBER 2009**

	2009
SALES	357385
Minus Refunds and Returned Cheques	-2018
	355367

COST OF SALES

Cost of Events	139253
Opening Stock	0
Purchases (Stock)	103004
Minus Closing Stock	4052
	238205

Gross Profit	121198

LESS EXPENDITURE

Miscellaneous	4309
Small Tools	312
Cleaning and Waste Removal	3299
Ebay/Paypal Charges	135
Telephone Calls	429
Insurances	924
Advertising	1644
Equipment Hire and Rent	9168
Export Charges	179
Materials	1116
Refreshments	359
Repairs and Renewals	619
Fuel and Vehicle Expenses	1597
Office Equipment	845
Print Stationery and Post	3978
Professional Fees	1355
Shipping Charges	394
Licence	2100
Donation (Cancer Research)	1000
Fees and Subscriptions	296
Depreciation - Equipment	393

	34451

<u>NET PROFIT FOR THE YEAR</u>	86747
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