

Registration number 03450121

# Assured Renovations and Maintenance Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2011

Aims Accountants  
Chartered Accountants  
84 Crantock Road  
London  
SE6 2QP

WEDNESDAY



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25/07/2012  
COMPANIES HOUSE

**Assured Renovations and Maintenance Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Assured Renovations and Maintenance Limited  
for the Year Ended 31 October 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Assured Renovations and Maintenance Limited for the year ended 31 October 2011 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Assured Renovations and Maintenance Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Assured Renovations and Maintenance Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Assured Renovations and Maintenance Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Assured Renovations and Maintenance Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Assured Renovations and Maintenance Limited. You consider that Assured Renovations and Maintenance Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Assured Renovations and Maintenance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Aims Accountants*

Aims Accountants  
Chartered Accountants  
84 Crantock Road  
London  
SE6 2QP  
20 July 2012

**Assured Renovations and Maintenance Limited**  
**(Registration number: 03450121)**  
**Abbreviated Balance Sheet at 31 October 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets		2,907,000	3,000,000
<b>Current assets</b>			
Cash at bank and in hand		12,018	28,656
Creditors. Amounts falling due within one year	3	(24,958)	(23,249)
Net current (liabilities)/assets		(12,940)	5,407
Total assets less current liabilities		2,894,060	3,005,407
Creditors: Amounts falling due after more than one year	3	(1,705,097)	(1,721,796)
Net assets		1,188,963	1,283,611
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Revaluation reserve		897,448	990,448
Profit and loss account		291,513	293,161
Shareholders' funds		1,188,963	1,283,611

For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 20 July 2012



Mr Martin Elliott  
Director

**Assured Renovations and Maintenance Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2011**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**

The financial statements have been prepared on a going concern basis

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less any residual value over the expected useful life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Investment Properties	Depreciation is not provided
Office Equipment	15% reducing balance basis

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Assured Renovations and Maintenance Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 November 2010	3,000,000	3,000,000
Revaluations	(93,000)	(93,000)
At 31 October 2011	2,907,000	2,907,000
<b>Depreciation</b>		
At 31 October 2011	-	-
<b>Net book value</b>		
At 31 October 2011	2,907,000	2,907,000
At 31 October 2010	3,000,000	3,000,000

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due after more than one year	1,650,000	1,650,000

### 4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2