

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**ASTROFLAME (FIRESEALS) LIMITED**

WEDNESDAY



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**ASTROFLAME (FIRESEALS) LIMITED (REGISTERED NUMBER: 02981298)**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**ASTROFLAME (FIRESEALS) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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**DIRECTOR:** Mr P J Kieser

**SECRETARY:** Mrs S L Kieser

**REGISTERED OFFICE:** Avebury House  
6 St Peter Street  
Winchester  
Hampshire  
SO23 8BN

**REGISTERED NUMBER:** 02981298

**ACCOUNTANTS:** Rothman Pantall LLP  
Chartered Accountants  
Avebury House  
St Peter Street  
Winchester  
Hampshire  
SO23 8BN

**BANKERS:** Natwest Bank Plc  
2 Portsmouth Road  
Southampton  
Hampshire  
SO2 9AA

**ASTROFLAME (FIRESEALS) LIMITED (REGISTERED NUMBER: 02981298)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,761,800	2,250,882
Investment property	3	215,000	-
		<u>1,976,800</u>	<u>2,250,882</u>
<b>CURRENT ASSETS</b>			
Stocks		1,051,954	973,531
Debtors		730,429	1,012,222
Cash at bank and in hand		70,387	98,644
		<u>1,852,770</u>	<u>2,084,397</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	806,007	1,373,090
<b>NET CURRENT ASSETS</b>		<u>1,046,763</u>	<u>711,307</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,023,563</u>	<u>2,962,189</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	965,234	1,196,421
<b>NET ASSETS</b>		<u><u>2,058,329</u></u>	<u><u>1,765,768</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	104	104
Revaluation reserve		1,999	-
Profit and loss account		2,056,226	1,765,664
<b>SHAREHOLDERS' FUNDS</b>		<u><u>2,058,329</u></u>	<u><u>1,765,768</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

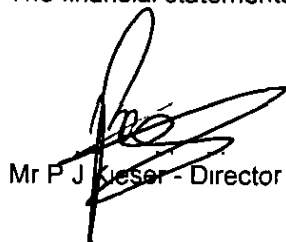
**ASTROFLAME (FIRESEALS) LIMITED (REGISTERED NUMBER: 02981298)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20 November, 2013 and were signed by



Mr P J Kieser - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013

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1 **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts derived from ordinary activities and is stated net of value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer & Office equipment	- 25% on reducing balance and 25% on cost

The Freehold property has not been depreciated as in the directors opinion the charge would not be material given the long estimated useful life of the property. An annual impairment review will be undertaken

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	2,391,634
Additions	24,871
Disposals	(335,079)
Reclassification/transfer	(213,001)
	<hr/>
At 31 March 2013	1,868,425
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2012	140,752
Charge for year	26,959
Eliminated on disposal	(61,086)
	<hr/>
At 31 March 2013	106,625
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2013	1,761,800
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At 31 March 2012	2,250,882
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An Option has been granted to P Kieser, the director of the company, over the company's Freehold property. In the event of the property being disposed of, the company has to offer it to the director at open market value.

**3 INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
Revaluations	1,999
Reclassification/transfer	213,001
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At 31 March 2013	215,000
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<b>NET BOOK VALUE</b>	
At 31 March 2013	215,000
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**4 CREDITORS**

Creditors include an amount of £1,030,217 (2012 - £1,280,181) for which security has been given.

They also include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>640,319</u>	<u>856,030</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013**

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2013	2012
Number	Class		£	£
104	Ordinary	£1	<u>104</u>	<u>104</u>

**6 DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2013 and 31 March 2012

	2013 £	2012 £
<b>Mr P J Kieser</b>		
Balance outstanding at start of year	49,931	49,514
Amounts advanced	1,255	417
Amounts repaid	-	-
Balance outstanding at end of year	<u>51,186</u>	<u>49,931</u>

All loans are interest free and repayable on demand

**7 RELATED PARTY DISCLOSURES**

**Stormflame Limited**

A company of which P Kieser is a director/controlling shareholder

During the year the company supplied services to Stormflame Limited totalling £400,058 (2012 £237,761) All transactions were made in the normal course of business

During the year a motor vehicle from the fixed asset register was also sold to Stormflame Limited for £41,500

	2013 £	2012 £
Amount due from related party at the balance sheet date	<u>5,386</u>	<u>-</u>

**P J & S L Kieser SIPP Personal Pension Scheme**

A personal pension fund in which Mr P J Kieser is a beneficiary

The company rents trading premises owned by the pension scheme and during the year paid £24,000 (2012 £24,000) of rental charges in this respect

**8 CONTROLLING PARTY**

Astroflame (Fireseals) Limited is controlled by P J Kieser the director and shareholder of the company



**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ASTROFLAME (FIRESEALS) LIMITED**

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The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

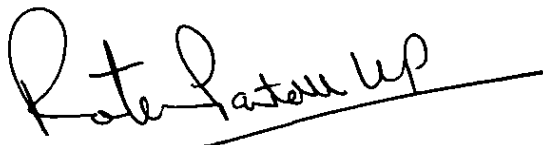
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Astroflame (Fireseals) Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of Astroflame (Fireseals) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Astroflame (Fireseals) Limited and state those matters that we have agreed to state to the director of Astroflame (Fireseals) Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Astroflame (Fireseals) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Astroflame (Fireseals) Limited. You consider that Astroflame (Fireseals) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Astroflame (Fireseals) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rothman Pantall LLP  
Chartered Accountants  
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Date 21 November 2013