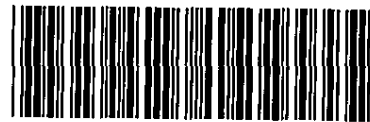


ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

ASTROFLAME (FIRESEALS) LIMITED

WEDNESDAY



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COMPANIES HOUSE

ASTROFLAME (FIRESEALS) LIMITED (REGISTERED NUMBER 02981298)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

ASTROFLAME (FIRESEALS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR: Mr P J Kieser

SECRETARY: Mrs S L Kieser

REGISTERED OFFICE Avebury House
6 St Peter Street
Winchester
Hampshire
SO23 8BN

REGISTERED NUMBER: 02981298

AUDITORS: Rothman Pantall LLP
Chartered Accountants & Statutory Auditors
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

BANKERS Natwest Bank Plc
2 Portsmouth Road
Southampton
Hampshire
SO2 9AA

**REPORT OF THE INDEPENDENT AUDITORS TO
ASTROFLAME (FIRESEALS) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Astroflame (Fireseals) Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

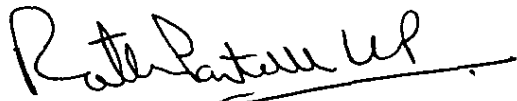
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



J A Poulter (Senior Statutory Auditor)
for and on behalf of Rothman Pantall LLP
Chartered Accountants & Statutory Auditors
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

Date 28 November 2012

ASTROFLAME (FIRESEALS) LIMITED (REGISTERED NUMBER 02981298)

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	2,250,882	1,485,183
CURRENT ASSETS			
Stocks		973,531	760,722
Debtors		1,012,222	747,955
Cash at bank and in hand		98,644	149,683
		<u>2,084,397</u>	<u>1,658,360</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,373,090</u>	<u>967,065</u>
NET CURRENT ASSETS		<u>711,307</u>	<u>691,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,962,189</u>	<u>2,176,478</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>1,196,421</u>	<u>823,655</u>
NET ASSETS		<u><u>1,765,768</u></u>	<u><u>1,352,823</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	104	104
Profit and loss account		<u>1,765,664</u>	<u>1,352,719</u>
SHAREHOLDERS' FUNDS		<u><u>1,765,768</u></u>	<u><u>1,352,823</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 November 2012 and were signed by


Mr P J Kieser - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts derived from ordinary activities and is stated net of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer & Office equipment	- 25% on reducing balance and 25% on cost

The Freehold property has not been depreciated as in the directors opinion the charge would not be material given the long estimated useful life of the property. An annual impairment review will be undertaken

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	1,593,625
Additions	798,009
At 31 March 2012	<u>2,391,634</u>
DEPRECIATION	
At 1 April 2011	108,442
Charge for year	32,310
At 31 March 2012	<u>140,752</u>
NET BOOK VALUE	
At 31 March 2012	<u>2,250,882</u>
At 31 March 2011	<u>1,485,183</u>

An Option has been granted to P Kieser, the director of the company, over the company's Freehold property. In the event of the property being disposed of, the company has to offer it to the director at open market value.

3 CREDITORS

Creditors include an amount of £1,280,181 (2011 - £881,758) for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>856,030</u>	<u>606,809</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
104	Ordinary	£1	<u>104</u>	<u>104</u>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	2012 £	2011 £
Mr P J Kieser		
Balance outstanding at start of year	49,514	49,514
Amounts advanced	417	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>49,931</u>	<u>49,514</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

- 5 **TRANSACTIONS WITH DIRECTOR - continued**
All loans are interest free and repayable on demand

6 **RELATED PARTY DISCLOSURES**

Stormflame Ltd

A company of which P Kieser is a director

During the year the company supplied services to Stormflame Ltd totalling £237,761 (2011 - £167,019) At the end of the year the amount still owed to the company was £2,440 (2011 - £1,679)
All transactions were made in the normal course of business

7 **CONTROLLING PARTY**

Astroflame (Fireseals) Limited is controlled by P J Kieser the director and shareholder of the company