

COMPANY REGISTRATION NUMBER 4510986

**BAHATI SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 December 2004**



BAHATI SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR 31 DECEMBER 2004

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BAHATI SERVICES LIMITED
OFFICERS AND PROFESSIONAL ADVISORS

The board of directors

Mr S Ward
Mrs R Ward

Company secretary

Mr S Ward

Registered office

3 Gar Street
Winchester
Hampshire
SO23 8GQ

BAHATI SERVICES LIMITED
THE DIRECTORS' REPORT
YEAR ENDED 31 DECEMBER 2004

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2004.

PRINCIPAL ACTIVITIES

The company's principal activity is the provision of business advisory services.

DIVIDEND

The Company paid a dividend of £82 per Ordinary share on 31st March 2004.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

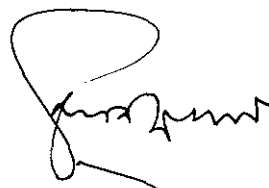
	Ordinary Shares of £1 each
	At
	31 December 2004
Mr S Ward	50
Mrs R Ward	50

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
3 Gar Street
Winchester
Hampshire
SO23 8GQ

Signed by order of the directors



MR S WARD
Company Secretary

Approved by the Directors on 29th November 2005

BAHATI SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2004

	Note		2003 £
TURNOVER		2,094	8,500
Cost of sales		94	80
GROSS PROFIT		2,000	8,420
Administrative expenses		0	125
OPERATING PROFIT		2,000	8,295
Interest receivable		0	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,000	8,295
Tax on profit on ordinary activities	3	0	0
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		2,000	8,295
Proposed equity dividends	4	0	8,200
RETAINED PROFIT FOR THE FINANCIAL YEAR		2,000	95
Balance brought forward		95	
Balance carried forward		2,095	95

The notes on pages 6 and 7 form part of these financial statements.

BAHATI SERVICES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2004

	Note		2003 £	£
FIXED ASSETS				
Tangible assets		0		0
CURRENT ASSETS				
Debtors		0	0	
Cash at bank and in hand		2195	8,395	
		<u>2195</u>	<u>8,395</u>	
CREDITORS: Amounts falling due within one year		0	8,200	
NET CURRENT ASSETS		2195		195
TOTAL ASSETS LESS CURRENT LIABILITIES		2195		<u>195</u>
		<u>2195</u>		<u>195</u>
CAPITAL AND RESERVES				
Called-up equity share capital	6	100		100
Profit and loss account		2095		95
SHAREHOLDERS' FUNDS		<u>2195</u>		<u>195</u>

The Balance sheet continues on the following page.

The notes on pages 6 and 7 form part of these financial statements.

BAHATI SERVICES LIMITED

BALANCE SHEET *(continued)*

AS AT 31 DECEMBER 2004

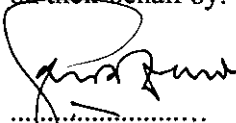
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 29 November 2005 and are signed on their behalf by:



.....
MRS WARD

The notes on pages 6 and 7 form part of these financial statements.

BAHATI SERVICES LIMITED

BALANCE SHEET *(continued)*

AS AT 31 DECEMBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Where invoices are raised after the period end for work done before this date, the amount included in turnover is treated as accrued income.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

2. TURNOVER

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2004 £	2003 £
Current tax:		
In respect of the year:		
UK Corporation tax based on the results for the year	0	0
Total current tax	0	0

4. DIVIDEND

A dividend of £82 per ordinary share was paid on 31st March 2004.

5. CONTROLLING PARTY

Control is held jointly by S Ward and R Ward, who's interests in the company are detailed in the directors' report.

The notes on pages 6 and 7 form part of these financial statements.

BAHATI SERVICES LIMITED

BALANCE SHEET *(continued)*

AS AT 31 DECEMBER 2004

6. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

The notes on pages 6 and 7 form part of these financial statements.