

Registered Number 06695039

ASTERACI LIMITED

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	223	279
		<u>223</u>	<u>279</u>
Current assets			
Cash at bank and in hand		204	204
		<u>204</u>	<u>204</u>
Creditors: amounts falling due within one year		<u>(7,431)</u>	<u>(7,083)</u>
Net current assets (liabilities)		<u>(7,227)</u>	<u>(6,879)</u>
Total assets less current liabilities		<u>(7,004)</u>	<u>(6,600)</u>
Total net assets (liabilities)		<u>(7,004)</u>	<u>(6,600)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(7,006)	(6,602)
Shareholders' funds		<u>(7,004)</u>	<u>(6,600)</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2016

And signed on their behalf by:

Subhash Chander Bagga, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

These financial statements have been prepared on the assumption that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continuing support of the directors and creditors. If the company were unable to continue in existence for the foreseeable future, adjustments would be necessary to reduce the balance sheet values of assets to their recoverable amounts, to reclassify fixed assets as current assets and to provide for further liabilities which might arise.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% reducing balance method

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	349
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>349</u>
Depreciation	
At 1 November 2014	70
Charge for the year	56
On disposals	-
At 31 October 2015	<u>126</u>
Net book values	
At 31 October 2015	<u><u>223</u></u>

3 Transactions with directors

Name of director receiving advance or credit:	Subhash Chander Bagga
Description of the transaction:	Loans by Director
Balance at 1 November 2014:	£ 7,083
Advances or credits made:	£ 348
Advances or credits repaid:	-
Balance at 31 October 2015:	<u>£ 7,431</u>

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