

Registered Number 06695039

ASTERACI LIMITED

Abbreviated Accounts

31 October 2010

ASTERACI LIMITED

Registered Number 06695039

Balance Sheet as at 31 October 2010

	Notes	2010		2009	
		£	£	£	£
Called up share capital not paid					0
Fixed assets					
Tangible	2		684		855
Total fixed assets			684		855
Current assets					
Cash at bank and in hand		243		495	
Total current assets		<u>243</u>		<u>495</u>	
Creditors: amounts falling due within one year		(4,231)		(4,471)	
Net current assets			(3,988)		(3,976)
Total assets less current liabilities			<u>(3,304)</u>		<u>(3,121)</u>
Total net Assets (liabilities)			(3,304)		(3,121)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(3,306)</u>		<u>(3,123)</u>
Shareholders funds			<u>(3,304)</u>		<u>(3,121)</u>

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 July 2011

And signed on their behalf by:

SUBHASH BAGGA, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
October 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. These financial statements have been prepared on the assumption that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continuing support of the directors and creditors. If the company were unable to continue in existence for the foreseeable future, adjustments would be necessary to reduce the balance sheet values of assets to their recoverable amounts, to reclassify assets as current assets and to provide for further liabilities which might arise.

Turnover

Turnover represents amounts receivable for goods and services net trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2009	1,069
additions	
disposals	
revaluations	
transfers	
At 31 October 2010	<u>1,069</u>
Depreciation	
At 31 October 2009	214
Charge for year	171
on disposals	
At 31 October 2010	<u>385</u>
Net Book Value	
At 31 October 2009	855
At 31 October 2010	<u>684</u>

Tangible fixed assets are stated at cost less estimated residual value of each asset over its expected useful life (20% reducing balance method)

3 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
 Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

4 **Transactions with directors**

Included within other creditors is an amount of £4231 owed to S C Bagga Esq, who is a director of the company

5 **Related party disclosures**

See Note 4 above.