

Registration Number 2779199

**Association of Electricity Producers Limited**

**Abbreviated Accounts**

**for the year ended 30 June 2004**



**Wenn Townsend**  
**Chartered Accountants**

**Association of Electricity Producers Limited**

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**Independent Auditors' Report to Association of Electricity Producers Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the full statutory accounts of Association of Electricity Producers Limited for the year ended 30 June 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with s247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 June 2004, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

*Wenn Townsend*

Wenn Townsend  
Chartered Accountants and  
Registered Auditors

*7th October 2004*

Victoria House  
10 Broad Street  
Abingdon  
Oxon  
OX14 3LH

WENN TOWNSEND

# Association of Electricity Producers Limited

## Abbreviated Balance Sheet as at 30 June 2004

|   | Notes | 2004<br>£        | 2003<br>£        |
|---|-------|------------------|------------------|
| <b>Fixed Assets</b>                                   |       |                  |                  |
| Tangible assets                                       | 2     | 23,414           | 5,288            |
| <b>Current Assets</b>                                 |       |                  |                  |
| Stocks  |       | 1,917            | 1,583            |
| Debtors   |       | 300,707          | 163,240          |
| Cash at bank and in hand                              |       | 404,673          | 512,201          |
|   |       | <u>707,297</u>   | <u>677,024</u>   |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(575,207)</u> | <u>(401,836)</u> |
| <b>Net Current Assets</b>                             |       | <u>132,090</u>   | <u>275,188</u>   |
| <b>Total Assets Less Current Liabilities</b>          |       | <u>155,504</u>   | <u>280,476</u>   |
| <b>Reserves</b>                                       |       |                  |                  |
| Income and expenditure account                        |       | <u>155,504</u>   | <u>280,476</u>   |
| <b>Total Funds</b>                                    |       | <u>155,504</u>   | <u>280,476</u>   |

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 9 September 2004 and signed on its behalf by

Mr M Bowden  
Chairman



The notes on pages 3 to 4 form an integral part of these financial statements.

# Association of Electricity Producers Limited

## Notes to the Abbreviated Financial Statements for the year ended 30 June 2004

### 1. Accounting Policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Income represents the amount derived from subscriptions to the association and other sales and services provided stated net of value added tax.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                     |   |                   |
|---------------------|---|-------------------|
| Office equipment    | - | 25% Straight Line |
| Fixtures & fittings | - | 25% Straight Line |
| Computer equipment  | - | 25% Straight Line |

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

### 2. Fixed assets

|                        | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|------------------------|--|
| <b>Cost</b>            |  |
| At 1 July 2003         | 38,040                                     |
| Additions              | 28,730                                     |
| Disposals              | (2,506)                                    |
| At 30 June 2004        | 64,264                                     |
| <b>Depreciation</b>    |  |
| At 1 July 2003         | 32,753                                     |
| On disposals           | (2,506)                                    |
| Charge for year        | 10,603                                     |
| At 30 June 2004        | 40,850                                     |
| <b>Net book values</b> |  |
| At 30 June 2004        | 23,414                                     |
| At 30 June 2003        | 5,287                                      |

**Association of Electricity Producers Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 30 June 2004**

..... continued

**3. Members' Guarantees**

The company is limited by guarantee.

Every member undertakes to contribute such amount as may be required (not exceeding £1) if the company is wound up while he is a member or within a year after he ceases to be a member. There are currently approximately 100 members of the Association.

On dissolution of the company any remaining assets shall be transferred to other institutions having objects similar to those of the company.