

ASSOCIATION OF ELECTRICITY PRODUCERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30TH JUNE 1997

Registered number: 2779199

WENN TOWNSEND

WENN TOWNSEND

CHARTERED ACCOUNTANTS

Abingdon, Oxon.



ASSOCIATION OF ELECTRICITY PRODUCERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30th June 1997

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**ASSOCIATION OF ELECTRICITY PRODUCERS LIMITED****Auditors' report to  
Association of Electricity Producers Limited  
under section 247B to the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 3, together with the financial statements of the company for the year ended 30th June 1997 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 3 are properly prepared in accordance with those provisions.



Abingdon, Oxon.  
27th October 1997

Wenn Townsend  
Registered Auditors  
Chartered Accountants

## ASSOCIATION OF ELECTRICITY PRODUCERS LIMITED

## ABBREVIATED BALANCE SHEET

at 30th June 1997

	Note	1997 £	1996 £
<b>Fixed assets</b>			
Tangible assets	2	8,021	6,613
<b>Current assets</b>			
Stocks		2,200	575
Debtors		36,428	26,382
Cash at bank and in hand		277,985	228,574
		<u>316,613</u>	<u>255,531</u>
<b>Creditors:</b> amounts falling due within one year		<u>(202,830)</u>	<u>(176,470)</u>
<b>Net current assets</b>		<u>113,783</u>	<u>79,061</u>
<b>Total assets less current liabilities</b>		<u>121,804</u>	<u>85,674</u>
<b>Reserves</b>			
Income and expenditure account		<u>121,804</u>	<u>85,674</u>
<b>Total funds</b>		<u>121,804</u>	<u>85,674</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 24th September 1997 and signed on its behalf by:



Dr G Thomas  
Chairman

## ASSOCIATION OF ELECTRICITY PRODUCERS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1997

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

**Income**

Income represents the amount derived from subscriptions to the association and other sales and services provided stated net of value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Office equipment	25% on cost
Computer equipment	25% on cost
Fixtures and fittings	25% on cost

**Leases and hire purchase contracts**

Rentals paid under operating leases are charged to income as incurred.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Pensions****Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## ASSOCIATION OF ELECTRICITY PRODUCERS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1997

## 2 Fixed assets

		Tangible fixed assets
Cost		£
1st July 1996		19,269
Additions		6,639
30th June 1997		<u>25,908</u>
Depreciation		
1st July 1996		12,655
Charge for year		5,232
30th June 1997		<u>17,887</u>
Net book amount		
30th June 1997		<u>8,021</u>
1st July 1996		<u>6,613</u>