

Registration Number 3769059

**Ateb Limited**

**Directors' Report and Financial Statements**

**for the period from 12 May 1999 (date of incorporation) to 30 June 2000**



## **Ateb Limited**

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## Ateb Limited

### Directors' Report for the period ended 30 June 2000

The directors present their report and the financial statements for the period ended 30 June 2000.

#### Principal Activity

The company was incorporated on 12 May 1999 and began to trade on 1 July 1999. The principal activity of the company is to act as computer and information technology consultants.

#### Directors and their Interests

The directors who served during the period and their interests in the company are as stated below:

		Ordinary shares	
		30 June 2000	12 May 1999 or date of appointment
R J Gautier	Appointed 12 May 1999	25	25
M Webster	Appointed 12 May 1999	25	25
T Llewelyn	Appointed 12 May 1999	25	25
SD Annetts	Appointed 1 January 2000	-	-

#### Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on

11 June 2001

and signed on its behalf by

R. J. Gautier

Mr R J Gautier  
Secretary

**Ateb Limited**

**Profit and Loss Account  
for the period ended 30 June 2000**

		2000
	Notes	£
<b>Turnover</b>	<b>2</b>	112,232
Cost of sales		(625)
<b>Gross profit</b>		<u>111,607</u>
Administrative expenses		(97,848)
<b>Profit on ordinary activities before taxation</b>		<u>13,759</u>
Tax on profit on ordinary activities	<b>5</b>	(2,526)
<b>Retained profit for the period</b>		<u><u>11,233</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.

**Ateb Limited**

**Balance Sheet**  
**as at 30 June 2000**

	Notes	2000	
		£	£
<b>Fixed Assets</b>			
Tangible assets	6		3,089
<b>Current Assets</b>			
Debtors	7	16,810	
Cash at bank and in hand		5,708	
		<u>22,518</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(13,905)</u>	
<b>Net Current Assets</b>			<u>8,613</u>
<b>Total Assets Less Current Liabilities</b>			11,702
<b>Provision for Liabilities and Charges</b>	9		(394)
<b>Net Assets</b>			<u><u>11,308</u></u>
<b>Capital and Reserves</b>			
Called up share capital	10		75
Profit and loss account			<u>11,233</u>
<b>Shareholders' Funds</b>			<u><u>11,308</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

**Ateb Limited**

**Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the period ended 30 June 2000**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 June 2000 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements approved by the Board on

17 June 2001

**R J Gautier**  
Director

and signed on its behalf by

R. J. Gautier

The notes on pages 5 to 8 form an integral part of these financial statements.

# Ateb Limited

## Notes to the Financial Statements for the period ended 30 June 2000

### 1. Accounting Policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Straight Line
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#### 1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### 2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating profit

2000  
£

Operating profit is stated after charging:

Depreciation of tangible assets

1,029

### 4. Directors' emoluments

2000  
£

Remuneration and other benefits

64,598

# Ateb Limited

## Notes to the Financial Statements for the period ended 30 June 2000

..... continued

<b>5. Taxation</b>		<b>2000</b>
		<b>£</b>
<b>UK current year taxation</b>		
UK Corporation Tax at 20%		2,132
Transfer to deferred taxation		394
		<u>2,526</u>
<b>6. Tangible fixed assets</b>		
	<b>Fixtures, fittings equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	4,118	4,118
At 30 June 2000	<u>4,118</u>	<u>4,118</u>
<b>Depreciation</b>		
Charge for the period	1,029	1,029
At 30 June 2000	<u>1,029</u>	<u>1,029</u>
<b>Net book value</b>		
At 30 June 2000	<u>3,089</u>	<u>3,089</u>
<b>7. Debtors</b>		<b>2000</b>
		<b>£</b>
Trade debtors		16,760
Other debtors		50
		<u>16,810</u>

**Ateb Limited**

**Notes to the Financial Statements  
for the period ended 30 June 2000**

..... continued

<b>8. Creditors: amounts falling due within one year</b>	<b>2000 £</b>
Corporation tax	2,132
Other taxes and social security costs	7,174
Directors' accounts	275
Other creditors	2,864
Accruals and deferred income	1,460
	<u>13,905</u>

**9. Provisions for liabilities and charges**

Deferred tax is analysed over the following timing differences:

	<b>Provided 2000 £</b>
Accelerated capital allowances	<u>394</u>

Movements on the provision for deferred taxation are:

	<b>2000 £</b>
<b>At 12 May 1999</b>	-
Transferred from profit and loss account	394
<b>At 30 June 2000</b>	<u>394</u>

**Ateb Limited**

**Notes to the Financial Statements  
for the period ended 30 June 2000**

..... continued

<b>10. Share capital</b>	<b>2000</b>
	<b>£</b>
<b>Authorised</b>	
1,000 Ordinary shares of £1 each	1,000
1,000 Preference shares of £1 each	1,000
	<u>2,000</u>
 <b>Allotted, called up and fully paid</b>	
75 Ordinary shares of £1 each	<u>75</u>

During the period 75 £1 ordinary shares were issued to form the initial share capital of the company.