

Registration number NI031150

**Athletics (Northern Ireland) Limited**

Abbreviated accounts

year ended 31 July 2011



# Athletics (Northern Ireland) Limited

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Chartered Accountants

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Hill Vellacott

## Report to the Board of Directors on the preparation of unaudited financial statements of Athletics (Northern Ireland) Limited for the year ended 31 July 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Athletics (Northern Ireland) Limited for the year ended 31 July 2011 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements which are detailed at [www.charteredaccountants.ie](http://www.charteredaccountants.ie).

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Athletics (Northern Ireland) Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in Ireland as detailed at [www.charteredaccountants.ie](http://www.charteredaccountants.ie). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Athletics (Northern Ireland) Limited. You consider that Athletics (Northern Ireland) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Hill Vellacott**

Chartered accountants

12 April 2012

# Athletics (Northern Ireland) Limited

## Abbreviated balance sheet

31 July 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	554	2,208
<b>Current assets</b>			
Debtors		20,138	2,568
Cash at bank and in hand		16	8,288
		<u>20,154</u>	<u>10,856</u>
<b>Creditors</b>			
Amounts falling due within one year		(13,770)	(11,276)
Net current assets/(liabilities)		<u>6,384</u>	<u>(420)</u>
<b>Net assets</b>		<u>6,938</u>	<u>1,788</u>
<b>Capital and reserves</b>			
Profit and loss account		6,938	1,788
<b>Shareholders' funds</b>		<u>6,938</u>	<u>1,788</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these abbreviated accounts.

# Athletics (Northern Ireland) Limited

## Abbreviated balance sheet (continued)

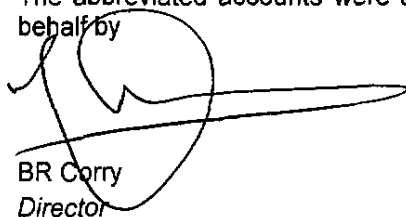
*Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 July 2011*

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2011 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ;  
and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 12 April 2012 and signed on its behalf by



BR Corry  
Director

Registration number NI031150

The notes on page 4 form an integral part of these abbreviated accounts.

# Athletics (Northern Ireland) Limited

## Notes to the abbreviated accounts

### 1. Accounting policies

#### Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% straight line

### 2. Fixed assets

#### Tangible fixed assets £

#### Cost

At 1 August 2010

31,898

At 31 July 2011

31,898

#### Depreciation

At 1 August 2010

29,690

Charge for year

1,654

At 31 July 2011

31,344

#### Net book values

At 31 July 2011

**554**

At 31 July 2010

**2,208**