

REGISTERED NUMBER: 04308866

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2010
FOR
ATHERTON ENGINEERING LIMITED**



ATHERTON ENGINEERING LIMITED

**ABBREVIATED BALANCE SHEET
31ST MAY 2010**

	Notes	31 5 10 £	£	31 5 09 £	£
FIXED ASSETS					
Tangible assets	2		288,771		271,326
CURRENT ASSETS					
Stocks		3,000		2,750	
Debtors		18,601		64,521	
		<u>21,601</u>		<u>67,271</u>	
CREDITORS					
Amounts falling due within one year	3	232,271		292,277	
NET CURRENT LIABILITIES			<u>(210,670)</u>		<u>(225,006)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			78,101		46,320
CREDITORS					
Amounts falling due after more than one year	3		(19,016)		(15,777)
PROVISIONS FOR LIABILITIES			<u>(5,830)</u>		<u>(19,640)</u>
NET ASSETS			<u>53,255</u>		<u>10,903</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			53,254		10,902
SHAREHOLDERS' FUNDS			<u>53,255</u>		<u>10,903</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ATHERTON ENGINEERING LIMITED
ABBREVIATED BALANCE SHEET - continued
31ST MAY 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13th September 2010 and were signed by



R Atherton - Director

The notes form part of these abbreviated accounts

ATHERTON ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- not provided
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2009	360,581
Additions	35,526
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At 31st May 2010	396,107
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DEPRECIATION	
At 1st June 2009	89,255
Charge for year	18,081
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At 31st May 2010	107,336
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NET BOOK VALUE	
At 31st May 2010	288,771
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At 31st May 2009	271,326
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ATHERTON ENGINEERING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2010**

3 CREDITORS

Creditors include an amount of £142,780 (31 5 09 - £220,887) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value

31 5 10
£

31 5 09
£

1 Ordinary

1

1

1

5 RELATED PARTY DISCLOSURES

The company paid the director Mr R Atherton £6000 during the year for Rent