

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2007  
FOR  
ATHERTON ENGINEERING LIMITED**

TUESDAY



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29/01/2008

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COMPANIES HOUSE

**ATHERTON ENGINEERING LIMITED**

**ABBREVIATED BALANCE SHEET**

**31st May 2007**

	Notes	31 5 07 £	£	31 5 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		44,007		19,264
<b>CURRENT ASSETS</b>					
Stocks		2,500		2,500	
Debtors		67,495		26,361	
Prepayments and accrued income		139		-	
Cash at bank		-		50	
		<u>70,134</u>		<u>28,911</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>96,307</u>		<u>57,942</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(26,173)</u>		<u>(29,031)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			17,834		(9,767)
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>6,347</u>		<u>9,296</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>11,487</u>		<u>(19,063)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>11,486</u>		<u>(19,064)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,487</u>		<u>(19,063)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ATHERTON ENGINEERING LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31st May 2007**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 15 January 2008 and were signed by

A handwritten signature in black ink, appearing to be 'R Atherton', with a long horizontal stroke extending to the right.

R Atherton - Director

The notes form part of these abbreviated accounts

**ATHERTON ENGINEERING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31st May 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st June 2006	86,396
Additions	31,322
At 31st May 2007	<u>117,718</u>
<b>DEPRECIATION</b>	
At 1st June 2006	67,131
Charge for year	6,580
At 31st May 2007	<u>73,711</u>
<b>NET BOOK VALUE</b>	
At 31st May 2007	<u>44,007</u>
At 31st May 2006	<u>19,265</u>

**ATHERTON ENGINEERING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 31st May 2007**

**3 CREDITORS**

The following secured debts are included within creditors

	31 5 07	31 5 06
	£	£
Bank overdrafts	40,617	49,102
Hire purchase contracts	18,404	16,028
	<u>59,021</u>	<u>65,130</u>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 5 07	31 5 06
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 5 07	31 5 06
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>