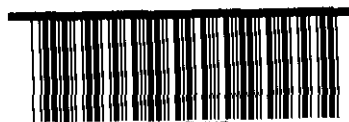


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2003
FOR
ATHERTON ENGINEERING LIMITED



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COMPANIES HOUSE

A8UH5UH8

0465
28/05/04

ATHERTON ENGINEERING LIMITED

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For The Year Ended 30th November 2003

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ATHERTON ENGINEERING LIMITED

COMPANY INFORMATION
For The Year Ended 30th November 2003

DIRECTOR:	R Atherton
SECRETARY:	Miss S C L Smith
REGISTERED OFFICE:	7 Springfield Avenue Grappenhall Warrington Cheshire WA4 2NW
REGISTERED NUMBER:	4308866
ACCOUNTANTS:	Howard Worth The Heysoms 163 Chester Road Northwich Cheshire CW8 4AQ
BANKERS:	Royal Bank of Scotland Plc 2 Canute Square Knutsford Cheshire WA16 6BJ

ATHERTON ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET
30th November 2003

		30.11.03		30.11.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		114,446		122,737
CURRENT ASSETS:					
Stocks		46,925		48,552	
Debtors		60,599		48,117	
Cash at bank		588		-	
		108,112		96,669	
CREDITORS: Amounts falling due within one year	3	179,804		160,071	
NET CURRENT LIABILITIES:			(71,692)		(63,402)
TOTAL ASSETS LESS CURRENT LIABILITIES:			42,754		59,335
CREDITORS: Amounts falling due after more than one year	3		(38,176)		(57,808)
PROVISIONS FOR LIABILITIES AND CHARGES:			(5,013)		-
			£(435)		£1,527
CAPITAL AND RESERVES:					
Called up share capital	4		1		1
Profit and loss account			(436)		1,526
SHAREHOLDERS' FUNDS:			£(435)		£1,527

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

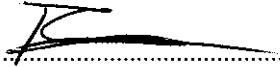
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ATHERTON ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET
30th November 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to be 'R Atherton', is written over a horizontal dotted line.

R Atherton - Director

Approved by the Board on 13th May 2004

ATHERTON ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 30th November 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st December 2002	142,300
Additions	28,750
Disposals	(25,577)
	<hr/>
At 30th November 2003	145,473
	<hr/>
DEPRECIATION:	
At 1st December 2002	19,563
Charge for year	15,753
Eliminated on disposals	(4,289)
	<hr/>
At 30th November 2003	31,027
	<hr/>
NET BOOK VALUE:	
At 30th November 2003	114,446
	<hr/>
At 30th November 2002	122,737
	<hr/>



ATHERTON ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 30th November 2003

3. CREDITORS

The following secured debts are included within creditors:

	30.11.03	30.11.02
	£	£
Bank overdrafts	63,918	72,879
Bank loans	22,728	29,590
Hire purchase contracts	50,114	58,802
Factoring company	41,265	44,664
	<u>178,025</u>	<u>205,935</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.03	30.11.02
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.03	30.11.02
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

5. RELATED PARTY DISCLOSURES

The company was under the control of Mr R Atherton throughout the current and previous year.