

Company Registration No. 06871140 (England and Wales)

**ACERO GLOBAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**



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# ACERO GLOBAL LIMITED

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# ACERO GLOBAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,951		772
<b>Current assets</b>					
Debtors		824		5,709	
Cash at bank and in hand		199		8,421	
		<u>1,023</u>		<u>14,130</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(8,318)</u>		<u>(8,240)</u>	
<b>Net current (liabilities)/assets</b>			<u>(7,295)</u>		<u>5,890</u>
<b>Total assets less current liabilities</b>			<u>(5,344)</u>		<u>6,662</u>
<b>Provisions for liabilities</b>			<u>(162)</u>		<u>(162)</u>
			<u>(5,506)</u>		<u>6,500</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(5,606)</u>		<u>6,400</u>
<b>Shareholders' funds</b>			<u>(5,506)</u>		<u>6,500</u>

# **ACERO GLOBAL LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2012**

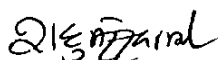
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For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 11 October 2012



Mr Rahul Aggarwal  
Director

Company Registration No. 06871140

# **ACERO GLOBAL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31 MARCH 2012**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The directors have prepared projected cash flow information for the period ending 9 months from the date of their approval of these financial statements. On the basis of this cash flow information and discussions with the company's bankers, the directors consider that the company will continue to operate within the facility currently agreed and within that which they expect will be agreed when the company's bankers are due to consider renewing the facility for a further year.

However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

##### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

##### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# ACERO GLOBAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2012

#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2011	1,331
Additions	1,622
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At 31 March 2012	2,953
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<b>Depreciation</b>	
At 1 April 2011	559
Charge for the year	443
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At 31 March 2012	1,002
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<b>Net book value</b>	
At 31 March 2012	1,951
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At 31 March 2011	772
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#### 3 Share capital

	<b>2012 £</b>	<b>2011 £</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100
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