

REGISTERED NUMBER NI004630

Abbreviated Accounts for the year ended 31 December 2008
for
ATR Trading Co Ltd



ATR Trading Co Ltd

**Contents of the Abbreviated Accounts
for the year ended 31 December 2008**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

ATR Trading Co Ltd

**Company Information
for the year ended 31 December 2008**

DIRECTORS

A T Robinson
Ms B I Monson
Mrs L McCarthy

SECRETARY

P Greene

REGISTERED OFFICE

Swiss Cottage
23 Ballyblack Road
Newtownards
Co Down
BT22 2AP

REGISTERED NUMBER

NI004630 (Northern Ireland)

AUDITORS

Cleaver Black
Chartered Accountants
Registered Auditors
Suite 5 Ormeau House
91-97 Ormeau Road
Belfast
Antrim
BT7 1SH

**Report of the Independent Auditors to
ATR Trading Co Ltd
Under Article 255B of the Companies (Northern Ireland) Order 1986**

We have examined the abbreviated accounts set out on pages three to five together with the financial statements of ATR Trading Co Ltd for the year ended 31 December 2008 prepared under Article 254 of the Companies (Northern Ireland) Order 1986

This report is made solely to the company in accordance with Article 255B of the Companies (Northern Ireland) Order 1986. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company for our work for this report or for the opinions we have formed.

Respective responsibilities of directors and auditors

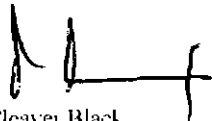
The directors are responsible for preparing the abbreviated accounts in accordance with Article 254 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Order to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm by reference to the financial statements that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Companies (Northern Ireland) Order 1986 and the abbreviated accounts have been properly prepared in accordance with those provisions.



Cleaver Black
Chartered Accountants
Registered Auditors
Suite 5 Ormeau House
91-97 Ormeau Road
Belfast
Antrim
BT7 1SH

Date

ATR Trading Co Ltd


**Abbreviated Balance Sheet
31 December 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	2 050 780	1 635 985
Investments	3	168 045	168 045
		<u>2 218.825</u>	<u>1 804 030</u>
 CURRENT ASSETS			
Debtors		551 610	174 140
Cash at bank		350 557	872 850
		<u>902 167</u>	<u>1 046 990</u>
CREDITORS			
Amounts falling due within one year		(1 247.448)	(1 118 583)
NET CURRENT LIABILITIES		<u>(345 281)</u>	<u>(71 593)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1 873 544	1 732 437
 CREDITORS			
Amounts falling due after more than one year		(194 022)	(183 040)
PENSION ASSET/(LIABILITY)		<u>97 789</u>	<u>(371 000)</u>
NET ASSETS		<u><u>1 777 311</u></u>	<u><u>1 178 397</u></u>
 CAPITAL AND RESERVES			
Called up share capital	4	224 000	224 000
Revaluation reserve		820 342	820 342
Capital redemption reserve		22 880	22 880
Profit and loss account		710 089	111 175
SHAREHOLDERS' FUNDS		<u><u>1 777 311</u></u>	<u><u>1 178 397</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

and were signed on


Director

The notes form part of these abbreviated accounts

ATR Trading Co Ltd

Notes to the Abbreviated Accounts for the year ended 31 December 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Changes in accounting policies

In preparing the financial statements for the current year the company has adopted the following Financial Reporting Standards

FRS 17 'Retirement Benefits'

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The pension scheme liabilities are measured on an actuarial basis using projected unit method and are discounted to their present value using appropriate rates

The adoption of FRS 17 has resulted in a change in accounting policy in respect to defined pension schemes. The pension scheme deficit is now recognised in full on the balance sheet as a liability and as a pension scheme reserve. Contributions paid during the year are shown as movements in the liability. Other finance costs and current service costs associated with the pension scheme are recorded in the profit and loss account. The deferred tax relating to a defined benefit liability is offset against the defined benefit liability and not included with other deferred tax assets or liabilities. The financial effect of this change in accounting policy has resulted in a prior year adjustment in accordance with FRS 3

FRS21 'Events after the Balance Sheet date (IAS 10)'

The adoption of FRS 21 has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements which have not been shown as liabilities at the balance sheet date are disclosed in the notes to the financial statements. Previously proposed equity dividends were recorded as liabilities at the balance sheet date

FRS25 Financial Instruments Disclosure and Presentation (IAS 32)

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in a balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited directly to equity

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

ATR Trading Co Ltd

**Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2008**

1 ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Fixtures and fittings	- at variable rates on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	1 651 028
Additions	418 657
	<hr/>
At 31 December 2008	2 069 685
	<hr/>
DEPRECIATION	
At 1 January 2008	15 043
Charge for year	3 862
	<hr/>
At 31 December 2008	18 905
	<hr/>
NET BOOK VALUE	
At 31 December 2008	2 050,780
	<hr/>
At 31 December 2007	1,635 985
	<hr/>

3 FIXED ASSET INVESTMENTS

	Loans £
At 1 January 2008 and 31 December 2008	<hr/> 168 045 <hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £	2007 £
250 000	Ordinary share capital		<hr/> 250 000 <hr/>	<hr/> 250 000 <hr/>
Allotted and issued Number	Class	Nominal value £1	2008 £	2007 £
224 000	Share capital 1		<hr/> 224 000 <hr/>	<hr/> 224 000 <hr/>