

Attributes Limited
Trading as Attributes Consultancy

Company Information
for the Year Ended 30 September 1996

DIRECTOR: A Tribute

SECRETARY: A Tribute

REGISTERED OFFICE: 47 Blackburn Way
The Landings
Godalming
Surrey
GIU7 1JY

REGISTERED NUMBER: 1681581 (England and Wales)

ACCOUNTANTS: Roffe Swayne
Chartered Accountants
West House
19/21 West Street
Haslemere, Surrey
GU27 2AB



Attributes Limited
Trading as Attributes Consultancy

Report of the Director
for the Year Ended 30 September 1996

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The director presents his report with the financial statements of the company for the year ended 30 September 1996.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of management consultancy. The company recommenced trading on 1 May 1996.

DIRECTOR

A Tribute was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.9.96	1.10.95
Ordinary £1 shares	2	2

In preparing this report, the director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD:

.....
A Tribute - SECRETARY

Dated: 1 December 1996

Attributes Limited
Trading as Attributes Consultancy

Profit and Loss Account
for the Year Ended 30 September 1996

		1996	1995
	Notes	£	£
TURNOVER	2	41,579	-
GROSS PROFIT		41,579	-
Administrative expenses		33,161	-
OPERATING PROFIT	3	8,418	-
Interest payable and similar charges		520	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		7,898	-
Tax on profit on ordinary activities	4	2,100	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		5,798	-
Deficit brought forward		(1,508)	(1,508)
RETAINED PROFIT/(DEFICIT) CARRIED FORWARD		£4,290	£(1,508)

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current year.

The notes form part of these financial statements

Attributes Limited
Trading as Attributes Consultancy

Balance Sheet
30 September 1996

		1996		1995	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		32,982		-
CURRENT ASSETS:					
Debtors	6	13,925		-	
CREDITORS: Amounts falling due within one year	7	35,019		1,506	
NET CURRENT LIABILITIES:			(21,094)		(1,506)
TOTAL ASSETS LESS CURRENT LIABILITIES:			11,888		(1,506)
CREDITORS: Amounts falling due after more than one year	8		7,596		-
			£4,292		£(1,506)
CAPITAL AND RESERVES:					
Called up share capital	11		2		2
Profit and loss account			4,290		(1,508)
Shareholders' funds	12		£4,292		£(1,506)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


Attributes Limited
Trading as Attributes Consultancy

Balance Sheet
30 September 1996

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In preparing these financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

......
A Tribute - DIRECTOR

Approved by the Board on ...1st DECEMBER 1996...

Attributes Limited
Trading as Attributes Consultancy

Notes to the Financial Statements
for the Year Ended 30 September 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

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Notes to the Financial Statements
for the Year Ended 30 September 1996

3. OPERATING PROFIT

The operating profit is stated after charging:

	1996 £	1995 £
Depreciation - owned assets	3,065	-
Depreciation - assets on hire purchase or finance leases	1,458	-
	<hr/>	<hr/>
Director's emoluments	7,564	-
	<hr/>	<hr/>

4. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	1996 £	1995 £
UK Corporation Tax	2,100	-
	<hr/>	<hr/>

UK Corporation Tax has been charged at 25% (1995 - not applicable).

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST:				
Additions	1,554	13,995	21,956	37,505
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 1996	1,554	13,995	21,956	37,505
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION:				
Charge for year	64	1,458	3,001	4,523
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 1996	64	1,458	3,001	4,523
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE:				
At 30 September 1996	1,490	12,537	18,955	32,982
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Notes to the Financial Statements
for the Year Ended 30 September 1996

Fixed assets, included in the above, which are held under hire purchase or finance leases are as follows:

	Motor vehicles
	£
COST:	
Additions	13,995
At 30 September 1996	13,995
DEPRECIATION:	
Charge for year	1,458
At 30 September 1996	1,458
NET BOOK VALUE:	
At 30 September 1996	12,537

6. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	1996	1995
	£	£
Trade debtors	13,689	-
Prepayments	236	-
	<u>13,925</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	1996	1995
	£	£
Bank loans and overdrafts (see note 9)	3,636	-
Hire purchase and finance leases (see note 10)	2,948	-
Other creditors and accruals .	25,545	1,506
Social security & other taxes	790	-
Taxation	2,100	-
	<u>35,019</u>	<u>1,506</u>

8. **CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	1996	1995
	£	£
Hire purchase and finance leases (see note 10)	7,596	-

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Notes to the Financial Statements
for the Year Ended 30 September 1996

8. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR

	1996	1995
	£	£
Hire purchase and finance leases (see note 10)	7,596	-

9. LOANS AND OVERDRAFTS

An analysis of the maturity of loans and overdrafts is given below:

	1996	1995
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	3,636	-

10. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES

	Hire purchase contracts	
	1996	1995
	£	£
Gross obligations repayable:		
Within one year	4,112	-
Between one and five years	8,955	-
	13,067	-
Finance charges repayable:		
Within one year	1,164	-
Between one and five years	1,359	-
	2,523	-
Net obligations repayable:		
Within one year	2,948	-
Between one and five years	7,596	-
	10,544	-

Attributes Limited
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Notes to the Financial Statements
for the Year Ended 30 September 1996

11. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	1996	1995
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1996	1995
			£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	1996	1995
	£	£
Profit for the financial year	5,798	-
	<u> </u>	<u> </u>
NET ADDITION TO SHAREHOLDERS' FUNDS	5,798	-
Opening shareholders' funds	(1,506)	(1,506)
	<u> </u>	<u> </u>
CLOSING SHAREHOLDERS' FUNDS	4,292	(1,506)
	<u> </u>	<u> </u>
Equity interests	4,292	(1,506)
	<u> </u>	<u> </u>