

REGISTERED NUMBER: 06742841 (England and Wales)

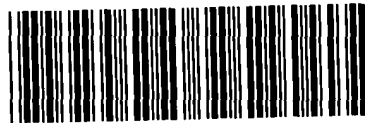
Amended

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Atwell Martin (Holdings) Limited

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COMPANIES HOUSE

Grafton Jones
Chartered Tax Advisors
and Business Accountants
2 Temple Street
Bristol
BS31 1EG

Atwell Martin (Holdings) Limited

Contents of the Financial Statements
for the Year Ended 30 April 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Atwell Martin (Holdings) Limited

Company Information
for the Year Ended 30 April 2018

DIRECTOR: R W Atwell

SECRETARY: Mrs L Atwell

REGISTERED OFFICE: 2 New Road
Chippenham
Wiltshire
SN15 1EJ

REGISTERED NUMBER: 06742841 (England and Wales)

ACCOUNTANTS: Grafton Jones
Chartered Tax Advisors
and Business Accountants
2 Temple Street
Bristol
BS31 1EG

Balance Sheet

30 April 2018

	Notes	30.4.18 £	30.4.17 £
FIXED ASSETS			
Intangible assets	4	97,299	-
Tangible assets	5	46,353	36,599
		<u>143,652</u>	<u>36,599</u>
CURRENT ASSETS			
Debtors	6	604,915	703,461
Cash in hand		1,354	1,354
		<u>606,269</u>	<u>704,815</u>
CREDITORS			
Amounts falling due within one year	7	(387,951)	(259,479)
NET CURRENT ASSETS		<u>218,318</u>	<u>445,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>361,970</u>	<u>481,935</u>
PROVISIONS FOR LIABILITIES	8	(2,633)	(30)
NET ASSETS		<u><u>359,337</u></u>	<u><u>481,905</u></u>
CAPITAL AND RESERVES			
Called up share capital		5,010	5,010
Share premium		382,490	382,490
Retained earnings		(28,163)	94,405
SHAREHOLDERS' FUNDS		<u><u>359,337</u></u>	<u><u>481,905</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 November 2018 and were signed by:

A handwritten signature in black ink, appearing to be 'R W Atwell', with a long horizontal flourish extending to the right.

R W Atwell - Director

1. **STATUTORY INFORMATION**

Atwell Martin (Holdings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Purchased goodwill is capitalised and is to be written off over a period of 10 years. This period is considered by the directors to be its useful economic life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2017	1,126,875
Additions	97,299
	<hr/>
At 30 April 2018	1,224,174
	<hr/>
AMORTISATION	
At 1 May 2017	
and 30 April 2018	1,126,875
	<hr/>
NET BOOK VALUE	
At 30 April 2018	97,299
	<hr/>
At 30 April 2017	-
	<hr/>

5. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 May 2017	43,998	2,567	52,645	36,897	136,107
Additions	-	20,044	-	25	20,069
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2018	43,998	22,611	52,645	36,922	156,176
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 May 2017	17,599	2,567	43,813	35,529	99,508
Charge for year	2,200	5,011	1,766	1,338	10,315
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2018	19,799	7,578	45,579	36,867	109,823
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 30 April 2018	24,199	15,033	7,066	55	46,353
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2017	26,399	-	8,832	1,368	36,599
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Trade debtors	120,443	59,697
Other debtors	484,472	643,764
	<u>604,915</u>	<u>703,461</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Bank loans and overdrafts	312,230	227,803
Trade creditors	34,724	1,222
Taxation and social security	10,974	-
Other creditors	30,023	30,454
	<u>387,951</u>	<u>259,479</u>

8. PROVISIONS FOR LIABILITIES

	30.4.18	30.4.17
	£	£
Deferred tax	2,633	30
	<u>2,633</u>	<u>30</u>
	Deferred tax	Onerous Lease
	£	£
Balance at 1 May 2017	30	-
accelerated capital allowance	2,603	-
	<u>2,633</u>	<u>-</u>
Balance at 30 April 2018	<u>2,633</u>	<u>-</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2018 and 30 April 2017:

	30.4.18	30.4.17
	£	£
R W Atwell		
Balance outstanding at start of year	216,092	141,110
Amounts advanced	92,707	74,982
Amounts repaid	(90,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>218,799</u>	<u>216,092</u>

10. RELATED PARTY DISCLOSURES

Atwell Martin (Holdings) was a 50% partner in Wiltshire until the partnership ceased on 31st March 2018.

Management charges of £23,,157 (2017 - £36,783) were charged to Atwell Martin Wiltshire during the period. There is no attributable profits for this period.

Loan interest has been charged on the overdrawn directors loan account at the approved beneficial loan rate.

11. ULTIMATE CONTROLLING PARTY

The company is controlled by R Atwell, a director, by virtue of his shareholding in the company.