

Abbreviated Unaudited Accounts for the Year Ended 30 April 2012

for

Atwell Martin (Holdings) Ltd

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for the Year Ended 30 April 2012

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**DIRECTORS:**

R W Atwell  
P W Atwell  
Mrs S L Saunders  
G P Humphreys  
C Scothern  
C Pomphrey

**SECRETARY:**

Mrs L Atwell

**REGISTERED OFFICE:**

2 New Road  
Chippenham  
Wiltshire  
SN15 1EJ

**REGISTERED NUMBER:**

06742841 (England and Wales)

**ACCOUNTANTS:**

Grafton Jones  
Chartered Tax Advisors  
and Business Accountants  
2 Temple Street  
Keynsham  
Bristol  
Bath & NE Somerset  
BS31 1EG

Abbreviated Balance Sheet

30 April 2012

	Notes	30.4.12 £	£	30.4.11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		428,333		612,333
Tangible assets	3		76,826		73,291
Investments	4		<u>180,000</u>		<u>180,000</u>
			685,159		865,624
<b>CURRENT ASSETS</b>					
Debtors		139,853		231,736	
Cash at bank and in hand		<u>3,301</u>		<u>2,908</u>	
		143,154		234,644	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>493,387</u>		<u>544,980</u>	
<b>NET CURRENT LIABILITIES</b>					
			<u>(350,233)</u>		<u>(310,336)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>334,926</u>		<u>555,288</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		10,020		10,020
Share premium			764,980		764,980
Profit and loss account			<u>(440,074)</u>		<u>(219,712)</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>334,926</u>		<u>555,288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2012 and were signed on its behalf by:

R W Atwell - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Purchased goodwill is capitalised and is to be written off over a period of 10 years. This period is considered by the directors to be its useful economic life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2011 and 30 April 2012	<u>1,840,000</u>
<b>AMORTISATION</b>	
At 1 May 2011	1,227,667
Amortisation for year	<u>184,000</u>
At 30 April 2012	<u>1,411,667</u>
<b>NET BOOK VALUE</b>	
At 30 April 2012	<u>428,333</u>
At 30 April 2011	<u>612,333</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2011	96,643
Additions	<u>18,532</u>
At 30 April 2012	<u>115,175</u>
<b>DEPRECIATION</b>	
At 1 May 2011	23,352
Charge for year	<u>14,997</u>
At 30 April 2012	<u>38,349</u>
<b>NET BOOK VALUE</b>	
At 30 April 2012	<u>76,826</u>
At 30 April 2011	<u>73,291</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 May 2011 and 30 April 2012	<u>180,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2012	<u>180,000</u>
At 30 April 2011	<u>180,000</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	30.4.12		30.4.11	
Number:	Class:		£	£	£	£
5,010	Ordinary A shares	£1	5,010	5,010		
3,006	Ordinary B shares	£1	3,006	3,006		
701	Ordinary C shares	£1	701	701		
501	Ordinary D shares	£1	501	501		
501	Ordinary E shares	£1	501	501		
301	Ordinary F shares	£1	301	301		
			<u>10,020</u>	<u>10,020</u>		

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2012

6. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30 April 2012 and 30 April 2011:

	30.4.12	30.4.11
	£	£
<b>R W Atwell</b>		
Balance outstanding at start of year	99,863	48,863
Amounts advanced	-	51,000
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>99,863</u>

The amount of £99,863 was repaid in full by Mr R Atwell on 27/06/2011.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.