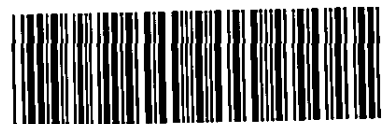


**Audi Volks Limited**  
**Directors' Report and Financial Statements**  
**for the period from 13 November 2006 to 31 March 2008**

**Company Registration No: 5997032**

**Taylor's**  
**Chartered Accountants**  
**Battle House**  
**1 East Barnet Road**  
**Herts**  
**EN4 8RR**

**TUESDAY**



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**COMPANIES HOUSE**

**Audi Volks Limited**  
**Report and accounts**  
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**Audi Volks Limited**  
**Company Information**

**Director**  
Mr L H Tan

**Secretary**  
Mrs S W Tan

**Accountants**  
Taylors  
Battle House  
1 East Barnet Road  
New Barnet  
Herts  
EN4 8RR

**Registered office**  
Battle House  
1 East Barnet Road  
New Barnet  
Herts  
EN4 8RR

**Registered number**  
05997032

## **Audi Volks Limited**

### **Director's Report**

The director presents his report and accounts for the period ended 31 March 2008.

#### **Principal activities**

The company's principal activity during the period continued to be of motor vehicle repair and maintenance.

#### **Directors**

The following persons served as directors during the period:

Mr L H Tan

#### **Director's responsibilities**

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 20 November 2008.



**Mr L H Tan**  
**Director**

**Audi Volks Limited**  
**Chartered Accountants' Report**

**Chartered Accountants' Report to the Board of Directors**  
**on the unaudited accounts of Audi Volks Limited**

In accordance with the engagement letter dated 20 November 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Taylors**  
**Chartered Accountants**

Battle House  
1 East Barnet Road  
New Barnet  
Herts  
EN4 8RR

20 November 2008

**Audi Volks Limited**  
**Profit and Loss Account**  
**for the period from 13 November 2006 to 31 March 2008**

|  | <b>Notes</b> | <b>2008<br/>£</b>   |
|--|--------------|---------------------|
| <b>Turnover</b>                                      |              | 91,924              |
| <b>Cost of sales</b>                                 |              | (41,247)            |
| <b>Gross profit</b>                                  |              | <u>50,677</u>       |
| <b>Administrative expenses</b>                       |              | (41,416)            |
| <b>Operating profit</b>                              | 2            | <u>9,261</u>        |
| <b>Profit on ordinary activities before taxation</b> |              | <u>9,261</u>        |
| <b>Tax on profit on ordinary activities</b>          | 3            | (1,759)             |
| <b>Profit for the period</b>                         |              | <u><u>7,502</u></u> |

**Audi Volks Limited**  
**Balance Sheet**  
**as at 31 March 2008**

|   | Notes | 2008<br>£           |
|---|-------|---------------------|
| <b>Fixed assets</b>                                   |       |                     |
| Tangible assets                                       | 4     | 3,562               |
| <b>Current assets</b>                                 |       |                     |
| Stocks  |       | 1,200               |
| Cash at bank and in hand                              |       | <u>779</u>          |
|   |       | 1,979               |
| <b>Creditors: amounts falling due within one year</b> | 5     | (3,939)             |
| <b>Net current liabilities</b>                        |       | <u>(1,960)</u>      |
| <b>Net assets</b>                                     |       | <u><u>1,602</u></u> |
| <b>Capital and reserves</b>                           |       |                     |
| Called up share capital                               | 6     | 100                 |
| Profit and loss account                               | 7     | 1,502               |
| <b>Shareholder's funds</b>                            |       | <u><u>1,602</u></u> |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



**Mr L H Tan**  
**Director**

Approved by the board on 20 November 2008

**Audi Volks Limited**  
**Notes to the Accounts**  
**for the period from 13 November 2006 to 31 March 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                   |
|---------------------|-------------------|
| Plant and machinery | 25% straight line |
|---------------------|-------------------|

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

|                                    |              |
|------------------------------------|--------------|
| <b>2 Operating profit</b>          | <b>2008</b>  |
|                                    | <b>£</b>     |
| This is stated after charging:     |              |
| Depreciation of owned fixed assets | <u>1,188</u> |
| <b>3 Taxation</b>                  | <b>2008</b>  |
|                                    | <b>£</b>     |
| UK corporation tax                 | <u>1,759</u> |



**Audi Volks Limited**  
**Notes to the Accounts**  
**for the period from 13 November 2006 to 31 March 2008**

**4 Tangible fixed assets**

|                       | <b>Plant and<br/>machinery<br/>etc<br/>£</b> |
|-----------------------|--|
| <b>Cost</b>           |  |
| Additions             | 4,750  |
| At 31 March 2008      | <u>4,750</u>                                 |
| <b>Depreciation</b>   |  |
| Charge for the period | 1,188  |
| At 31 March 2008      | <u>1,188</u>                                 |
| <b>Net book value</b> |  |
| At 31 March 2008      | <u>3,562</u>                                 |

**5 Creditors: amounts falling due within one year**

|                                       | <b>2008<br/>£</b> |
|---------------------------------------|-------------------|
| Corporation tax                       | 1,759             |
| Other taxes and social security costs | 1,352             |
| Other creditors                       | 828               |
|                                       | <u>3,939</u>      |

**6 Share capital**

|                                     | <b>2008<br/>£</b> |
|-------------------------------------|-------------------|
| Authorised:                         |                   |
| Ordinary shares of £1 each          | <u>100</u>        |
|                                     |                   |
|                                     | <b>2008</b>       |
|                                     | <b>£</b>          |
| Allotted, called up and fully paid: |                   |
| Ordinary shares of £1 each          | <u>100</u>        |

**7 Profit and loss account**

|                       | <b>2008<br/>£</b> |
|-----------------------|-------------------|
| Profit for the period | 7,502             |
| Dividends             | (6,000)           |
|                       | <u>1,502</u>      |
| At 31 March 2008      | <u>1,502</u>      |

**8 Dividends**

|  | <b>2008<br/>£</b> |
|--|-------------------|
| Dividends for which the company became liable during the period: |                   |
| Dividends paid   | <u>6,000</u>      |